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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 01124)**

**DELAY IN DESPATCH OF CIRCULAR**

As additional time is required to finalise the content of the Circular, the Company expects that the despatch of the Circular will be postponed from 6 May 2015 to a date on or before 5 June 2015.

Reference is made to the announcement (the “**Announcement**”) of Coastal Greenland Limited (the “**Company**”) dated 14 April 2015 in respect of the acquisition of 81% of the registered and paid up capital of the Target Company. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

As disclosed in the Announcement, the Company is required to despatch (i) the circular (the “**Circular**”) containing, among other things, further information of the Acquisition; and (ii) the notice of SGM to the Shareholders within 15 Business Days after publication of the Announcement, which falls on or before 6 May 2015.

As additional time is required to finalise the content of the Circular, the Company expects that the despatch of the Circular will be postponed from 6 May 2015 to a date on or before 5 June 2015.

By order of the Board  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

Hong Kong, 6 May 2015

*As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jianguang as independent non-executive Directors.*

\* *for identification purpose only*