



**CHINA MERCHANTS LAND SUCCESSFULLY BID FOR LOHAS PARK PACKAGE THIRTEEN PROPERTY DEVELOPMENT THROUGH A CONSORTIUM BASED IN HONG KONG, CONTINUES TO INTENSIFY GREATER BAY AREA DEVELOPMENT**

30 October 2020 - China Merchants Land Limited (“China Merchants Land” or the “Company”, stock code: 00978) and its subsidiaries (the “Group”) announced that the Group together with its joint venture partners Sino Land Company Limited (stock code: 00083), Kerry Properties Limited (stock code: 00683) and K. Wah International Holdings Limited (stock code: 00173) have successfully bid for MTR Corporation’s LOHAS Park Package Thirteen Property Development (the “Thirteen Property Development”). The Thirteen Property Development is located to the northwest of the MTR LOHAS Park Station, with a gross floor area of approximately 1.55 million sq ft, providing about 1,667 to 2,550 flats.

Last year, China Merchants Land, Sino Land Company Limited and K. Wah International Holdings Limited together successfully bid for the LOHAS Park Package Eleven Property Development. The latest bid was a collaborative effort of a strengthened consortium – with the addition of Kerry Properties Limited. The Thirteen Property Development, which is the final phase of the LOHAS Park community, is adjacent to the Eleven Property Development. It is a waterfront project, with great views. The two development projects together can provide over 4,400 flats, yielding synergetic effect and economies of scale. The entire LOHAS Park development is well connected to major areas in the city and possesses comprehensive community amenities, providing an aggregate of 25,000 flats and being home to 70,000 to 80,000 residents. It is a successful example of the rail + property development model.

The Group adheres to the business development principle of “continued capability and services improvement, and innovative development”. It will seek quality land investment in the Guangdong-Hong Kong-Macao Greater Bay Area and continue to optimize its land bank. The Group has been actively seeking investment opportunities in Hong Kong, and increasing investment in quality properties in Hong Kong. The latest successful bid will enable China Merchants Land to intensify its Great Bay Area development through its Hong Kong base, and enhance its influence and brand image in the Hong Kong market. The Group will continue to implement strategies according to the situation of different cities, and adopt prudent investment strategies, deepen collaborative development and properly expand operation scale in various cities.

## **About China Merchants Land Limited**

China Merchants Land is a Hong Kong listed company with comprehensive capabilities in property development and asset management. The asset management platform that the Company is actively building is a whole industry chain property business platform encompassing industrial and financial capability for value added real estate fund and REITs' investment properties. The Group's property development, value added real estate fund investment management, and asset management businesses span across Hong Kong as well as first and second-tier major cities in China. Its controlling shareholder China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.

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