



CHINA MERCHANTS LAND'S THIRD QUARTER AGGREGATE CONTRACTED SALES INCREASED BY 40% YOY TO APPROX. RMB10.31 BILLION

14 October 2019 - China Merchants Land Limited ("China Merchants Land" or "the Company", stock code: 00978) and its subsidiaries (the "Group"), together with its associated companies and joint venture companies, reported satisfactory business performance for the three months from 1 July 2019 to 30 September 2019 (the "Third Quarter"), with an aggregate contracted sales of approximately RMB10,314,554,000, representing a year-on-year increase of 40 per cent. Aggregate contracted sales area for the Third Quarter reached approximately 521,251 sq m, representing a year-on-year increase of 49 per cent. The average selling price amounted to approximately RMB19,788 per sq m.

In addition, for the nine months ended 30 September 2019, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB26,144,597,000, up by 19 per cent year-on-year, while aggregate contracted sales area increased by 24 per cent year-on-year to approximately 1,444,977 sq m.

The Group added seven new land development projects in the Third Quarter, with a total gross floor area of 1,555,320 sq m and attributable gross floor area of 781,677 sq m.

About China Merchants Land Limited

China Merchants Land is a Hong Kong-listed company with comprehensive capabilities in property development and asset management. The asset management platform that the Company is actively building is a whole-industry-chain property business platform encompassing industrial and financial capability for value-added real estate fund and REITs' assets. The Group's property development, value-added real estate fund investment management, and asset management businesses span across Hong Kong as well as first and second tiers cities in China. China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.

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