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Pages:

1



CHINA MERCHANTS LAND SUCCESSFULLY COMPLETED ISSUANCE OF RMB1.9 BILLION SENIOR BONDS

China Merchants Land Limited (“China Merchants Land” or “the Company”, stock code: 00978) and its subsidiaries (the “Group”) announced the completion of issuance of its three-year bonds bearing an interest of 4.6 per cent per annum with an aggregate amount of RMB1.9 billion.

The issuance was fully subscribed by investors, and investors expressed great interest and confidence in the issuance of the bond by China Merchants Land. The net proceeds from the bond placing will be used for debt refinancing and strengthening of working capital. The said bond placing also signifies the Company’s broadening of its financing channels and lowering cost of capital to obtain Renminbi-denominated funds outside Hong Kong. China Merchants Land will use the funds thus raised to expand its core business and to explore various business opportunities in order to strive for the best return for the shareholders.”

The Company will not apply for a listing of the bonds on The Stock Exchange of Hong Kong Limited or any stock or securities exchange.

About China Merchants Land Limited

China Merchants Land Limited is a holding company with comprehensive capabilities of property development, operation and management. Its property portfolio spans across Guangzhou, Foshan, Nanjing, Jurong, Chongqing and Xi’an. China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.

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