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CHINA MERCHANTS LAND'S THIRD QUARTER AGGREGATE CONTRACTED SALES INCREASED BY 85% TO APPROX. RMB7.4 BILLION

China Merchants Land Limited ("China Merchants Land" or "the Company", stock code: 00978) and its subsidiaries (the "Group"), together with its associate and joint venture, reported satisfactory business performance for the three months from 1 July 2018 to 30 September 2018 (the "Third Quarter"), with an aggregate contracted sales of approximately RMB7,394,089,000, representing a significant year-on-year increase of 85 per cent. Aggregate contracted sales area reached approximately 349,840 square meters in the Third Quarter, representing a year-on-year increase of 33 per cent. The average selling price amounted to approximately RMB21,135 per square meter.

For the nine months ended 30 September 2018, the Group, together with its associate and joint venture, achieved aggregate contracted sales of approximately RMB21,886,250,000, up by 26 per cent year-on-year, while aggregate contracted sales area increased 12 per cent to approximately 1,161,171 square meters.

About China Merchants Land Limited

China Merchants Land is a holding company with comprehensive capabilities of property development, operation and management. Its property portfolio spans across Guangzhou, Chongqing, Foshan, Nanjing, Jurong and Xi'an. China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.

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