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**CHINA MERCHANTS LAND LIMITED**

**招商局置地有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 978)**

**CHANGE OF NON-EXECUTIVE DIRECTOR AND  
MEMBER OF REMUNERATION COMMITTEE**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF  
REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Merchants Land Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, due to age reason, Mr. Huang Junlong (“**Mr. Huang**”) has resigned as a non-executive Director, and will cease to be a member of the remuneration committee of the Company (the “**Remuneration Committee**”), with effect from 5 August 2024.

Mr. Huang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Company and the Board would like to take this opportunity to express their sincere gratitude and appreciation to Mr. Huang for his valuable contributions to the Group during his tenure.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE**

The Board further announces that with the recommendation of the nomination committee of the Company (the “**Nomination Committee**”), the Board has resolved to appoint Mr. Yu Zhiliang (“**Mr. Yu**”) as a non-executive Director and a member of the Remuneration Committee. In recommending Mr. Yu to be appointed as a non-executive Director and a member of the Remuneration Committee, the Nomination Committee has considered that Mr. Yu is very familiar with the Group’s business and his work experience in China Merchants Group enables him to introduce advanced governance experience to the Group.

The biographical details of Mr. Yu are set out as follows:

**Mr. YU Zhiliang**, aged 45, joined the Company as an Executive Director on 2 June 2012, was re-designated as a Non-executive Director on 3 February 2023 and resigned as a Non-executive Director on 5 May 2023. He also served as the General Manager of the Company from 18 August 2016 to 3 February 2023 and the Chief Financial Officer of the Company from 29 June 2012 to 17 August 2016, respectively. Mr. YU was a director of certain subsidiaries of the Company during the said period.

Mr. YU has been the chief financial officer and secretary to the board of directors of China Merchants Shekou Industrial Zone Holdings Co., Ltd.\* (招商局蛇口工業區控股股份有限公司) (“**CMSK**”) since 8 July 2024. He was the deputy head of the finance department (property rights department) of China Merchants Group Limited. He was a director of China Merchants Property Operation & Service Co., Ltd.\* (招商局積餘產業運營服務股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (Stock Code: 001914.SZ) from 24 November 2022 to 5 May 2023. He was appointed as a non-executive director of the REIT manager of China Merchants Commercial Real Estate Investment Trust (the units of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 1503) from 11 July 2019 to 25 May 2023. He was the chief financial officer of China Merchants Property (Xiamen) Co. Ltd.\* (招商局地產(廈門)有限公司) and Fujian Zhong Lian Sheng Estate Development Ltd.\* (福建中聯盛房地產開發有限公司) from 2010 to 2012.

Mr. Yu obtained a bachelor’s degree in accounting from Xiamen University and a master’s degree in business administration (finance) from the Chinese University of Hong Kong. Mr. Yu is an accountant in the People’s Republic of China.

\* For identification purpose only

The Company and Mr. Yu will not enter into any service contract which provides for a specified length of service, but his term of appointment will be subject to retirement by rotation at the annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Yu will not receive any director's emoluments from the Company.

As at the date of this Announcement, Mr. Yu holds 11,653 issued shares of CMSK.

Save as disclosed above, as at the date of this announcement, Mr. Yu (i) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other positions in the Company or any of its subsidiaries; and (iv) has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Yu that need to be disclosed according to Rules 13.51(2)(h) to (v) of the Listing Rules or to be brought to the attention of the Shareholders.

By order of the Board  
**China Merchants Land Limited**  
**JIANG Tiefeng**  
*Chairman*

Hong Kong, 5 August 2024

*As at the date of this announcement, the Board comprises Mr. JIANG Tiefeng, Mr. YU Zhiliang and Mr. Li Yao as non-executive Directors; Dr. SO Shu Fai, Mr. WONG King Yuen and Ms. CHEN Yan as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. IP Man Ki Ryan as independent non-executive Directors.*