

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The Company, as borrower, has entered into a Facility Letter with a bank pursuant to which the bank shall make available to the Company a revolving loan facility in the principal amount of up to HKD1,000,000,000.

The Facility Letter has imposed certain covenants relating to specific performances of the Company's controlling shareholders.

This announcement is made by China Merchants Land Limited (the "**Company**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that the Company (as the borrower) has entered into a facility letter (the "**Facility Letter**") with a bank (as the lender) in relation to a revolving loan facility of up to HKD1,000,000,000 (the "**Loan Facility**"). The term of the Loan Facility is 36 months from the date of first utilization of the Loan Facility.

REQUIREMENTS RELATING TO CONTROLLING SHAREHOLDERS

The Facility Letter contains certain undertakings as follows, which impose specific performance obligations on the Company's controlling shareholders, the breach of which may result in an event of default:

- i. China Merchants Shekou Industrial Zone Holdings Co., Ltd. ("**CMSK**") shall remain a listed company on the Shenzhen Stock Exchange (the "**SZEX**") and not be suspended from trading on the SZEX for a period of more than fifteen (15) consecutive trading days;
- ii. CMSK shall maintain its direct or indirect shareholding in the Company of not less than 50%; and
- iii. China Merchants Group Ltd. ("**CMG**") shall maintain its direct or indirect shareholding in CMSK of not less than 50%.

If an event of default under the Facility Letter occurs, the bank may declare that its obligations to make the Loan Facility available to the Company be terminated and the advances under the Loan Facility and all interest accrued and all other sums payable under the Facility Letter shall become immediately due and payable.

As at the date of this announcement, CMSK indirectly owns 74.35% of the issued share capital of the Company, and CMG directly or indirectly owns over 60% of the issued share capital of CMSK, and CMG is owned and controlled by the State Council of the People's Republic of China.

By Order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 24 June 2022

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.