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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 978)**

## **UNAUDITED OPERATING STATISTICS FOR THE THREE MONTHS ENDED 31 MARCH 2022**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associate and joint ventures.

For the period from 1 January 2022 to 31 March 2022, the Group, together with its associate and joint ventures, achieved aggregate contracted sales of approximately RMB7,724.3 million (representing a year-on-year decrease of 45.6%) with an aggregate contracted sales area of approximately 378,301 square meters (representing a year-on-year decrease of 34.9%). The average selling price for the period from 1 January 2022 to 31 March 2022 amounted to approximately RMB20,418 per square meter.

The above-mentioned operating statistics is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited annual or interim reports to be published by the Company due to various uncertainties during the process of collecting and collating such statistics. As such, the above statistics is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such statistics when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board  
**China Merchants Land Limited**  
**XU Yongjun**  
*Chairman*

Hong Kong, 20 April 2022

*As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.*