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招商局置地有限公司
CHINA MERCHANTS LAND LIMITED

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of the Company announces that on 22 June 2021, the Company entered into the Loan Agreement with a bank pursuant to which the bank shall make available to the Company a term loan facility of an amount not exceeding CNY1,950,000,000.

The Loan Agreement has imposed certain covenants relating to specific performances of the Company's controlling shareholders.

This announcement is made by China Merchants Land Limited (the "**Company**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 22 June 2021, the Company (as the borrower) entered into a loan agreement (the "**Loan Agreement**") with a bank (as the lender) in relation to a term loan facility of up to CNY1,950,000,000 (the "**Loan Facility**"). The Loan Facility has a term of 36 months commencing from the date of first drawdown.

REQUIREMENTS RELATING TO CONTROLLING SHAREHOLDERS

As a condition of the Loan Agreement, it shall be an event of default if (i) the Company ceases to be the indirect subsidiary of China Merchants Shekou Industrial Zone Holdings Co., Ltd ("**CMSK**"); or (ii) each of CMSK and the Company fails to maintain its listing status.

If an event of default under the Loan Agreement occurs, the bank may declare that its obligations to make the Loan Facility available to the Company be terminated and the advances under the Loan Facility and all interest accrued and all other sums payable under the Loan Agreement shall become immediately due and payable.

As at the date of this announcement, CMSK indirectly owns 74.35% of the issued share capital of the Company.

By Order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 22 June 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.