

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
DISCLOSEABLE TRANSACTION
DEEMED DISPOSAL OF EQUITY INTEREST IN A SUBSIDIARY**

Reference is made to the announcement of the Company dated 28 May 2020 in relation to, among other things, the Capital Increase Agreement (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meaning ascribed to them in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the identities of the ultimate beneficial owners of Overseas Chinese Town (Xi’an), being the other party to the Capital Increase Agreement.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, Overseas Chinese Town (Xi’an) is a non-wholly owned subsidiary of Shenzhen Overseas Chinese Town Co., Ltd.* (深圳華僑城股份有限公司) (“**Overseas Chinese Town**”) and is owned as to 51% by Overseas Chinese Town as at the date of this announcement. Overseas Chinese Town is a joint stock company established in the PRC with limited liability and the A shares of which are listed on the Shenzhen Stock Exchange (stock code: 000069). The largest shareholder holding approximately 47% of the total number of A shares issued by Overseas Chinese Town is Overseas Chinese Town Enterprises Co., Ltd.* (華僑城集團有限公司) (“**Overseas Chinese Town Enterprises**”), the entire equity interest of which is held by the State-owned Assets Supervision and Administration Commission of the State Council* (國務院國有資產監督管理委員會) (the “**SASAC**”). As at the date of this

announcement, the remaining 49% equity interest in Overseas Chinese Town (Xi'an) is held by Chengdu Anren Overseas Chinese Town Cultural and Tourism Development Co., Ltd.* (成都安仁華僑城文化旅遊開發有限公司), the entire equity interest of which is indirectly held by the SASAC.

As stated in the Announcement, to the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Overseas Chinese Town (Xi'an) and its ultimate beneficial owners are Independent Third Parties.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 2 June 2020

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.

** Translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purpose only and should not be regarded as the official English translation of the Chinese names.*