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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**UNAUDITED OPERATING STATISTICS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associated companies and joint venture companies. For the period from 1 April 2019 to 30 June 2019, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB9,872,643,000 (representing a year-on-year increase of approximately 8%) with an aggregate contracted sales area of approximately 567,603 square meters (representing a year-on-year increase of approximately 11%). The average selling price for the period from 1 April 2019 to 30 June 2019 amounted to approximately RMB17,394 per square meter.

For the six months ended 30 June 2019, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB15,830,043,000 (representing a year-on-year increase of approximately 9%) with an aggregate contracted sales area of approximately 923,726 square meters (representing a year-on-year increase of approximately 14%). The average selling price for the six months ended 30 June 2019 amounted to approximately RMB17,137 per square meter.

The table below set out the details of the additional land development project of the Group for the six months ended 30 June 2019 for reference purposes:

| Month | City | Project Name | Equity Interest (%) | Approximate Total Gross Floor Area (sq.m) | Approximate Attributable Gross Floor Area (sq.m) |
|--------------|-------------|--|----------------------------|--|---|
| February | Chongqing | Xiyong Project Land Parcel 1 (西永項目宗地一) | 49% | 210,332 | 103,063 |
| February | Chongqing | Xiyong Project Land Parcel 2 (西永項目宗地二) | 51% | 187,136 | 95,440 |
| April | Hong Kong | LOHAS Park Phase 11 (日出康城第十一期) | 30% | 88,858 | N/A |
| April | Guangzhou | Huangpu Project (黃埔項目) | 49% | 52,448 | 25,699 |
| May | Ruian | Ruian Jiangnan New District Project (瑞安市江南新區項目) | 24.50% | 300,329 | 73,581 |
| June | Foshan | Times Merchant Tianxi (時代招商天禧) | 50.10% | 175,097 | 87,723 |
| June | Nanjing | Hexi Project (河西項目) | 33% | 73,507 | 24,257 |

The above-mentioned operating statistics is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such statistics. As such, the above statistics is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such statistics when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 11 July 2019

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.