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招商局置地有限公司
CHINA MERCHANTS LAND LIMITED

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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 978)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The Board announces that on 16 April 2019 the Company has entered into a Facility Agreement with a bank pursuant to which the bank shall make available to the Company a revolving loan facility of an amount not exceeding RMB1,000,000,000 at any one time.

The Facility Agreement has imposed certain covenants relating to specific performances of the Company's controlling shareholders.

This announcement is made by China Merchants Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 16 April 2019, the Company (as borrower) has entered into a facility agreement (a “**Facility Agreement**”) with a bank (as lender) in relation to a revolving loan facility of up to RMB1,000,000,000 (a “**Loan Facility**”). The Loan Facility has a term of 3 years commencing from the date of the Facility Agreement.

Requirements relating to controlling shareholders

As a condition of the Loan Facility, it shall be an event of default if China Merchants Group Ltd. (“**CMG**”) ceases to be the largest single shareholder of the Company.

If an event of default under the Facility Agreement occurs, the bank may declare that its obligations to make the Loan Facility available to the Company be terminated and the advances under the Loan Facility and all interest accrued and all other sums payable under the Facility Agreement shall become immediately due and payable.

As at the date of this announcement, China Merchants Shekou Industrial Zone Holdings Co., Ltd (“**CMSK**”) indirectly owns 74.35% of the issued share capital of the Company, CMG directly or indirectly owned 63.46% of the issued share capital of CMSK, and also owned 1.07% of the issued share capital of CMSK through a non wholly-owned subsidiary, and CMG is owned and controlled by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China.

By Order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 16 April 2019

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.