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**UNAUDITED OPERATING STATISTICS
FOR THE THREE MONTHS ENDED 31 MARCH 2019**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associate and joint ventures. For the period from 1 January 2019 to 31 March 2019, the Group, together with its associate and joint ventures, achieved aggregate contracted sales of approximately RMB5,957.4 million (representing a year-on-year increase of 11%) with an aggregate contracted sales area of approximately 356,123 square meters (representing a year-on-year increase of 19%). The average selling price for the period from 1 January 2019 to 31 March 2019 amounted to approximately RMB16,728 per square meter.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 8 April 2019

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.