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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

PROFIT WARNING

This announcement is made by China Merchants Land Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, after the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which have not been reviewed by the Company’s auditors, it is expected that the net profit attributable to the shareholders of the Company will decrease by approximately 25% as compared to the corresponding period in 2017. Such decrease is primarily due to the decrease in the delivery of properties for the Group’s property development projects in the PRC for the year ended 31 December 2018 as compared to the corresponding period in 2017.

The Board considers the current fundamentals of the Company is healthy, as the unaudited aggregate contracted sales amount of the Group, together with its associates and joint ventures, recorded a year-on-year increase of 43% for the year ended 31 December 2018. The Company will continue to optimize its financial capital structure and improve its business operation level.

As the Company is still in the course of preparing its results for the year ended 31 December 2018, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which have not been reviewed by the auditors of the Company, and information currently available to the Board. The actual results of the Group for the year ended 31 December 2018 may be different from disclosures in this announcement. Further details on the financial results will be disclosed in due course pursuant to the requirements of the Listing Rules when the Group publishes its annual results for the year ended 31 December 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 14 February 2019

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.