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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 978)

**US\$500,000,000 4.021 PER CENT. CREDIT ENHANCED
BONDS DUE 2018 (THE “BONDS”)**

(Stock Code: 6002)

FULL REDEMPTION OF THE BONDS

References are made to (i) the announcement of the Company dated 5 December 2013 and the formal notice of the Company dated 11 December 2013 in relation to the issuance of the US\$500,000,000 4.021% credit enhanced bonds due 2018 (the “**Bonds**”) by the Company; and (ii) the announcement of the Company dated 31 May 2016 in relation to the notice of change of control with respect to the Bonds (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board wishes to announce that the Company has redeemed all of the Bonds at the principal amount of US\$500,000,000 on 11 December 2018 in accordance with the Terms and Conditions.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 11 December 2018

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.