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招商局置地有限公司
CHINA MERCHANTS LAND LIMITED

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**DELAY IN DESPATCH OF THE CIRCULAR REGARDING
THE MAJOR TRANSACTION:
INVESTMENT IN NANJING DINGJIAZHANG TRADING CO., LTD.**

Reference is made to the announcement (the “**Announcement**”) issued by the Company dated 8 October 2018 in relation to the major transaction in respect of investment in Nanjing Dingjiazhuang Trading Co., Ltd. Capitalised terms in this announcement shall have the same meaning as they were defined in the Announcement, unless the context otherwise requires.

As set out in the Announcement, a circular containing the information of the Capital Increase and the transaction documents contemplated therein (including the Capital Increase Agreement, the Loan Repayment Agreement and the Articles of Association) (the “**Circular**”) will be despatched in accordance with the Listing Rules in due course.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular to the Shareholders within 15 business days after publication of the Announcement, that is, on or before 30 October 2018. The Board hereby announces that the despatch of the Circular is expected to be delayed as additional time is needed for the preparation and finalisation of the information to be contained in the Circular, including financial information (such as statement of indebtedness and working capital sufficiency statement) relating to the Group, financial information in relation to the Project Company and valuation of the Land.

The Company expects that the Circular will be despatched to the Shareholders on or before 31 December 2018.

On behalf of the Board
China Merchants Land Limited
Xu Yongjun
Chairman

Hong Kong, 30 October 2018

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.