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COSMOS BOOM INVESTMENT LIMITED **天盛投資有限公司**

(incorporated in the British Virgin Islands with limited liability)

US\$290,000,000 0.50 per cent. Guaranteed Convertible Bonds due 2020
(credit enhanced until 2018) (Stock Code: 5534)
unconditionally and irrevocably guaranteed by



招商局置地有限公司
CHINA MERCHANTS LAND LIMITED

CHINA MERCHANTS LAND LIMITED
招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

PARTIAL REDEMPTION OF THE CONVERTIBLE BONDS

References are made to the announcements of China Merchants Land Limited (the “**Company**”): (i) dated 3 June 2015 and 23 June 2015 in relation to the issuance of the US\$290,000,000 0.5% credit enhanced convertible bonds due 2020 (the “**Bonds**”) by Cosmos Boom Investment Limited (the “**Issuer**”); and (ii) dated 20 June 2017 and 1 June 2018 in relation to adjustment to Conversion Price of the Bonds (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

Pursuant to the terms and conditions of the Bonds, on 23 June 2018 (the “**Put Option Date**”), the holder of each Bond will have the right, at such holder’s option, to require the Issuer to redeem all or some only of the Bonds of such holder on the Put Option Date at their principal amount together with accrued and unpaid interest to the respective dates fixed for redemption.

Notice of redemption has been served on the Issuer requiring the Issuer to redeem the Bonds (together with interest due on the Put Option Date), pursuant to the terms and conditions of the Bonds.

Pursuant to the terms and conditions of the Bond, the Issuer has made early redemption (the “**Early Redemption**”) of part of the outstanding Bonds at the principal amount of US\$269,800,000.00 (together with interest due on the Put Option Date). The aforesaid redemption amounts were satisfied by internal resources of the Group and/or bank borrowings.

Immediately after the Early Redemption, the outstanding Bonds in the principal amount will be US\$20,200,000, with the rights to convert into 58,025,622 Conversion Shares (assuming at the prevailing conversion price of HK\$2.70 per Share), representing approximately 1.18% of the Shares in issue at the date of this announcement.

The Directors consider the Early Redemption provides a good opportunity for the Group to manage its capital structure and reduce finance costs. As such, the Directors are of the view that the Early Redemption is in the interests of the Company and the Shareholders as a whole.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 22 June 2018

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong, Dr. YAN Chengda and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.