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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 978)

**VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND**

China Merchants Land Limited (the “**Company**”) is pleased to announce that, on 20 October 2016, 佛山招商房地產有限公司 (Foshan Merchants Property Development Co., Ltd.*), a wholly-owned subsidiary of the Company, obtained the Land Transfer Confirmation (土地成交確認書) for the land use right of the land parcel in Foshan City, Guangdong Province, the People’s Republic of China (the “**Land**”) for a total consideration of RMB1,752 million.

The Land is situated from South Jititang Road in the east to Foshan 1st Ring in the west, from Tanzhou Water Channel in the south to Fochan Road in the north, South Side of South Jinchang Road, Chencun Town, Shunde District, Foshan City, Guangdong Province (廣東省佛山市順德區陳村鎮金鋸南路南側，東至集體塘南路，西至佛山一環，南至潭州水道，北至佛陳路). The Land has a total site area of 68,731.91 sq.m. and its permitted plot ratio is more than 1.0 and less than or equal to 2.5. The Land is designated for urban residential usage and wholesale and retail usage, accommodation and catering usage and commercial and financial usage. The term for urban residential usage is 70 years while the wholesale and retail usage, accommodation and catering usage and commercial and financial usage are 40 years.

The Company and its subsidiaries (the “**Group**”) is principally engaged in the development, sale, lease, investment and management of properties in the PRC.

In view of the location and the designated use of the Land, the directors of the Company (the “**Directors**”) consider that the acquisition of the Land is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is a transaction of revenue nature and is carried out in the ordinary and usual course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis.

On behalf of the Board
China Merchants Land Limited
Mr. Xu Yongjun
Chairman

Hong Kong, 10 November 2016

As at the date of this announcement, the Board comprises Mr. Xu Yongjun, Mr. Huang Junlong, Mr. Yan Chengda and Ms. Liu Ning as non-executive Directors; Dr. So Shu Fai, Mr. Yu Zhiliang and Mr. Wong King Yuen as executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as independent non-executive Directors.

* *Unofficial English translation denotes for identification purposes only*