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ANNOUNCEMENT
FURTHER DELAY IN DESPATCH OF THE CIRCULAR REGARDING
THE MAJOR TRANSACTION:
FORMATION OF A JOINT VENTURE COMPANY

The Company requires a further extension of time for the despatch of the Circular referred to in the announcements of the Company dated 22 July 2016 and 25 July 2016 in connection with the major transaction regarding the formation of a JV Company, to a date no later than 31 October 2016.

Reference is made to (i) the announcement of the Company dated 30 June 2016 (the “**Announcement**”) in connection with the major transaction regarding the formation of a JV Company (the “**Transaction**”) and (ii) the announcements (the “**Delay Announcements**”) of the Company dated 22 July 2016 and 25 July 2016 in respect of the delay in despatch of the Circular. Capitalised terms in this announcement shall have the same meanings as they were defined in the Announcement and the Delay Announcements, unless otherwise specified herein.

As disclosed in the Announcement, the Circular containing, among other things, further details of the Transaction would be despatched to the Shareholders on or before 22 July 2016. As disclosed in the Delay Announcements, the Company has applied for and the Stock Exchange has granted to the Company a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, which allows the despatch date of the Circular to be postponed to a date falling on or before 22 September 2016.

The Company wishes to inform the Shareholders that due to unforeseen circumstances, the parties to the Transaction are undergoing negotiation on the terms of a supplemental agreement in relation to the Transaction and intend to enter into the supplemental agreement. In addition, it is also anticipated that more time is required for an advanced draft valuation report on the Nanjing 2016G01 Land to be available for inclusion in the Circular. As such, the Company requires a further extension of time for the despatch of the Circular. The Company has applied for and the Stock Exchange has granted to the Company a second waiver from strict compliance with Rule 14.41(a) of the Listing Rules, which allows the despatch date of the Circular to be further postponed to a date falling on or before 31 October 2016.

On behalf of the Board
China Merchants Land Limited
Xu Yongjun
Chairman

Hong Kong, 22 September 2016

As at the date of this announcement, the Board comprises Mr. Xu Yongjun, Mr. Huang Junlong, Mr. Yan Chengda and Ms. Liu Ning as non-executive Directors; Dr. So Shu Fai, Mr. Yu Zhiliang and Mr. Wong King Yuen as executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as independent non-executive Directors.