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**CLARIFICATION ANNOUNCEMENT
DELAY IN DESPATCH OF THE CIRCULAR REGARDING
THE MAJOR TRANSACTION:
FORMATION OF A JOINT VENTURE COMPANY**

Reference is made to the announcement of China Merchants Land Limited (the “**Company**”) dated 22 July 2016 (the “**Delay Announcement**”) in relation to the delay in despatch of the circular with respect to the major transaction regarding the formation of a joint venture company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Delay Announcement unless the context otherwise requires.

As stated in the Delay Announcement, it was expected that the Circular containing, among other things, further details of the major transaction would be despatched to shareholders of the Company on or before 22 September 2016.

The Company wishes to clarify that the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirement of Rule 14.41(a) of the Listing Rules and allowed an extension of time for the Company to despatch the Circular on or before 22 September 2016.

On behalf of the Board
China Merchants Land Limited
Xu Yongjun
Chairman

Hong Kong, 25 July 2016

As at the date of this announcement, the Board comprises Mr. Xu Yongjun, Mr. Huang Junlong, Mr. Yan Chengda and Ms. Liu Ning as non-executive Directors; Dr. So Shu Fai, Mr. Yu Zhiliang and Mr. Wong King Yuen as executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as independent non-executive Directors.