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## **TONIC INDUSTRIES HOLDINGS LIMITED**

**東力實業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.tonic.com.hk>*

**(Stock Code: 978)**

### **APPOINTMENT OF DIRECTOR AND CHANGE OF REMUNERATION COMMITTEE MEMBER**

The Board announces that Mr. He Jianya resigned as a member of the remuneration committee of the Board, and Ms. Wu Zhenqin was appointed as a non-executive director of the Company and elected as a member of the remuneration committee of the Board, all with effect from 22 September 2013.

The board of directors of the Company (the “**Board**”) announces that Mr. He Jianya resigned as a member of the remuneration committee of the Board, with effect from 22 September 2013.

The Board is also pleased to announce that Ms. Wu Zhenqin (“**Ms. Wu**”) was appointed by the Board as a non-executive director of the Company, and was elected as a member of the remuneration committee of the Board, all with effect from 22 September 2013. According to the memorandum and articles of association of the Company, Ms. Wu will hold office as a director until the first general meeting of the Company after her appointment and shall then be eligible for re-election by the shareholders of the Company at that general meeting.

In accordance with Rule 13.51(2) of the Listing Rules, biographical details of Ms. Wu are set out in the appendix to this announcement.

On behalf of the Board  
**Tonic Industries Holdings Limited**  
**He Jianya**  
*Chairman*

Hong Kong, 23 September 2013

*As at the date of this announcement, the Board comprises Dr. So Shu Fai, Mr. Liu Zhuogen and Mr. Yu Zhiliang as executive Directors; Mr. He Jianya and Ms. Liu Ning as non-executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping and Dr. Shi Xinping as independent non-executive Directors.*

\* *For identification purposes only*

## Appendix

**Ms. Wu Zhenqin** (吳振勤), aged 54, was appointed as a non-executive director of the Company and was elected as a member of the remuneration committee of the Board on 22 September 2013.

Ms. Wu has been the chief financial officer of China Merchants Property Development Co. Ltd. (“**CMPD**”), which is a controlling shareholder of the Company, since July 2013.

Ms. Wu served as the chief of the finance department of China Merchants Shekou Industrial Zone Co., Ltd. from January 1998 to September 2000, and served as the chief financial officer of CMPD from October 2000 to January 2003. She worked as the general manager in the auditing department of China Merchants Group Co., Ltd. from January 2003 to July 2013.

Ms. Wu graduated from Shanghai Ocean Shipping Institute (currently known as “Shanghai Maritime University”) with a bachelor’s degree in Economics in July 1982. Ms. Wu is a senior accountant of the PRC.

Ms. Wu has not entered into any service contract with the Company which is for a duration that may exceed three years or in order to entitle the Company to terminate the contract, expressly requires the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year’s emoluments.

Ms. Wu is entitled to receive by way of remuneration for her services as a non-executive director of the Company, which will be paid in the form of fees, salaries, contribution to pension schemes, other allowances and benefits in kind, discretionary bonuses and options granted under the Company’s share option scheme based on the performance of the Company and with reference to her qualifications, experience, job duties, responsibilities and performance and market conditions. Ms. Wu is entitled to an annual remuneration of HK\$40,000 as proposed by the remuneration committee of the Board and resolved by the Board.

Save as Ms. Wu’s position as a chief financial officer of CMPD, she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Wu has not held any directorship in other listed companies in the past three years or any major position within the Company or any of its subsidiaries, and does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Furthermore, there is nothing in respect of Ms. Wu which needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor is there anything which needs to be brought to the attention of the shareholders of the Company.