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TONIC

TONIC INDUSTRIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

UNUSUAL PRICE AND VOLUME MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

Reference is made to the circular dated 28 June 2010 (the “**Circular**”) jointly published by the Company and Skill China Limited, the joint announcements made by the Company and Skill China Limited dated 26 July 2010 and 5 October 2010 (the “**Joint Announcements**”), and the announcements of the Company dated 2 August 2010, 11 August 2010, 27 August 2010, 30 August 2010, 28 September 2010, 12 October 2010, 28 October 2010 (the “**Announcements**”), in respect of, among other things, the proposed capital reorganisation, the proposed group reorganisation and creditor scheme, the proposed subscription of new shares and the proposed issue of remuneration shares. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Joint Announcements.

The Board of the Company has noted the increase in the trading volume of the Shares and fluctuation of Share price of the Company today and wish to state that, save as disclosed in the Circular, the Joint Announcements and the Announcements, the Board is not aware of any reasons for such movement.

Save as the information as disclosed in the Circular, the Joint Announcements and the Announcements, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations, which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Tonic Industries Holdings Limited
LING Siu Man, Simon
Chairman & Managing Director

Hong Kong, 9 November 2010

As at the date of this announcement, the Board comprises Mr. Ling Siu Man, Simon, Mr. Wong Ki Cheung and Ms. Li Fung Ching, Catherine as Executive Directors and Mr. Pang Hon Chung, Mr. Cheng Tsang Wai and Dr. Chung Hing Wah, Paul as Independent Non-executive Directors.