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祈福生活服務
CLIFFORD MODERN LIVING

CLIFFORD MODERN LIVING HOLDINGS LIMITED

祈福生活服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3686)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available to the Company, the unaudited consolidated net profit of the Group and the unaudited consolidated net profit attributable to the shareholders of the Company for the six months ended 30 June 2018 are expected to record a significant increase by more than 60% as compared to that for the corresponding period in 2017.

This announcement is made by Clifford Modern Living Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available to the Company, the unaudited consolidated net profit of the Group for the six months ended 30 June 2018 (the corresponding period in 2017: RMB23.0 million (restated)) and the unaudited consolidated net profit attributable to

the shareholders of the Company for the six months ended 30 June 2018 (the corresponding period in 2017: RMB21.9 million (restated)) are expected to record a significant increase by more than 60% as compared to that for the corresponding period in 2017.

The increase was mainly attributable to increase in revenue of:

- (i) the information technology services segment due to the Group engaging in projects with larger contract sums;
- (ii) the retail services segment due to an increase in the number of procurement services contracts entered into by the Group;
- (iii) the household services segment due to an increase in the number of services contracts entered into by the Group; and
- (iv) the property management services segment due to an increase in the gross floor area under the Group's property management.

As the Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2018, the information contained in this announcement is only based on the preliminary assessment by the Company's management team with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available to the Company, which has not been confirmed or reviewed by the Company's auditor or the audit committee and may be subject to adjustment.

Shareholders of the Company and potential investors should read the Company's interim results announcement for the six months ended 30 June 2018 carefully, which is expected to be published by the end of August 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Clifford Modern Living Holdings Limited
MAN Lai Hung
Chairman

Hong Kong, 23 July 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. SUN Derek Wei Kong, Mr. LEONG Chew Kuan and Ms. LIANG Yuhua as executive directors; Ms. MAN Lai Hung and Mr. LIU Xing as non-executive directors; and Ms. LAW Elizabeth, Mr. HO Cham and Mr. MAK Ping Leung (alias Mr. MAK Wah Cheung) as independent non-executive directors.