

Operations Review

Results Highlights for the year ended 31 December 2017

	2017 HK\$ million	2016 ⁽¹⁾ HK\$ million	Change	Local currency change
Total Revenue ⁽²⁾	414,837	382,323	+9%	+8%
Total EBITDA ⁽²⁾	104,354	94,525	+10%	+10%
Total EBIT ⁽²⁾	67,592	63,119	+7%	+7%
Profit attributable to ordinary shareholders	35,100	33,008	+6%	+5%
Earnings per share	HK\$9.10	HK\$8.55	+6%	
Final dividend per share	HK\$2.070	HK\$1.945	+6%	
Full year dividend per share	HK\$2.850	HK\$2.680	+6%	

Note 1: The 2016 comparative has been reclassified to enable a better comparison of performance. The items in "profit on disposal of investments & others" in 2016 have been reclassified to the respective lines under revenue, EBITDA and EBIT to conform with 2017 presentation.

Note 2: Total revenue, EBITDA and EBIT include the Group's proportionate share of associated companies and joint ventures' respective items.

The Group's profit attributable to ordinary shareholders for the year ended 31 December 2017 amounted to HK\$35,100 million. Earnings per share were HK\$9.10.

The Board recommends the payment of a final dividend of HK\$2.070 per share, payable on 31 May 2018, to shareholders whose names appear on the Register of Members of the Company at the close of business on 16 May 2018, being the record date for determining shareholders' entitlement to the proposed final dividend. Combined with the interim dividend of HK\$0.780 per share, the full year dividend amounts to HK\$2.850 per share.



Financial Performance Summary

	2017		2016 ⁽²⁾		Change %
	HK\$ million	%	HK\$ million	%	
Revenue ⁽¹⁾					
Ports and Related Services ⁽¹⁾	34,146	8%	32,184	9%	6%
Retail	156,163	38%	151,502	40%	3%
Infrastructure	57,369	14%	53,211	14%	8%
Husky Energy	44,948	11%	30,467	8%	48%
3 Group Europe	70,734	17%	62,415	16%	13%
Hutchison Telecommunications Hong Kong Holdings	9,685	2%	12,133	3%	-20%
Hutchison Asia Telecommunications	7,695	2%	8,200	2%	-6%
Finance & Investments and Others	34,097	8%	32,211	8%	6%
Total Revenue	414,837	100%	382,323	100%	9%
EBITDA ⁽¹⁾					
Ports and Related Services ⁽¹⁾	12,563	12%	11,639	12%	8%
Retail	14,798	14%	14,567	16%	2%
Infrastructure	33,033	32%	31,128	33%	6%
Husky Energy	8,992	9%	9,284	10%	-3%
3 Group Europe	24,337	23%	18,944	20%	28%
Hutchison Telecommunications Hong Kong Holdings	4,337	4%	2,607	3%	66%
Hutchison Asia Telecommunications	558	1%	2,298	2%	-76%
Finance & Investments and Others	5,736	5%	4,058	4%	41%
Total EBITDA	104,354	100%	94,525	100%	10%
EBIT ⁽¹⁾					
Ports and Related Services ⁽¹⁾	8,219	12%	7,567	12%	9%
Retail	12,089	18%	12,059	19%	—
Infrastructure	23,449	35%	22,162	35%	6%
Husky Energy	2,703	4%	3,429	6%	-21%
3 Group Europe	16,567	25%	12,838	20%	29%
Hutchison Telecommunications Hong Kong Holdings	707	1%	1,055	2%	-33%
Hutchison Asia Telecommunications	226	—	2,130	3%	-89%
Finance & Investments and Others	3,632	5%	1,879	3%	93%
Total EBIT	67,592	100%	63,119	100%	7%
Interest expenses and other finance costs ⁽¹⁾	(18,024)		(13,278)		-36%
Profit Before Tax	49,568		49,841		-1%
Tax ⁽¹⁾					
Current tax	(7,898)		(6,247)		-26%
Deferred tax	1,843		(1,769)		204%
	(6,055)		(8,016)		24%
Profit after tax	43,513		41,825		4%
Non-controlling interests and perpetual capital securities holders' interests	(8,413)		(8,817)		5%
PROFIT ATTRIBUTABLE TO ORDINARY SHAREHOLDERS ("NPAT")	35,100		33,008		6%

Note 1: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of associated companies and joint ventures' respective items. Total revenue, EBITDA and EBIT were adjusted to exclude non-controlling interests' share of results of HPH Trust.

Note 2: The 2016 comparative has been reclassified to enable a better comparison of performance. The items in "profits on disposal of investments & others" in 2016 have been reclassified to the respective lines under revenue, EBITDA and EBIT to conform with 2017 presentation.