

# Consolidated Income Statement

for the year ended 31 December 2017

2017			2017	2016
US\$ million		Note	HK\$ million	HK\$ million
31,861	Revenue	4, 5	248,515	259,842
(12,991)	Cost of inventories sold		(101,328)	(101,943)
(4,304)	Staff costs		(33,572)	(32,792)
(2,121)	Telecommunications customer acquisition costs		(16,545)	(19,170)
(2,193)	Depreciation and amortisation	5	(17,105)	(16,014)
(5,714)	Other operating expenses	2 (af)	(44,570)	(52,955)
	Share of profits less losses of:			
871	Associated companies		6,797	6,362
1,603	Joint ventures		12,500	10,251
7,012			54,692	53,581
(1,061)	Interest expenses and other finance costs	7	(8,274)	(7,118)
5,951	<b>Profit before tax</b>		<b>46,418</b>	<b>46,463</b>
(694)	Current tax	8	(5,415)	(3,334)
333	Deferred tax	8	2,599	(1,217)
5,590	<b>Profit after tax</b>		<b>43,602</b>	<b>41,912</b>
(1,090)	<b>Profit attributable to non-controlling interests and holders of perpetual capital securities</b>		<b>(8,502)</b>	<b>(8,904)</b>
4,500	<b>Profit attributable to ordinary shareholders</b>		<b>35,100</b>	<b>33,008</b>
US\$ 1.17	<b>Earnings per share for profit attributable to ordinary shareholders</b>		<b>HK\$ 9.10</b>	<b>HK\$ 8.55</b>

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 10.