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**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
BOARD COMMITTEES MEMBERSHIP**

The Board announces that with effect from the conclusion of the annual general meeting of the Company to be held on 14 May 2020:

- (1) Mr Wong Chung Hin will retire from his position as Independent Non-executive Director, Chairman and member of the Audit Committee, member of the Nomination Committee and the Remuneration Committee of the Company;
- (2) Mr Wong Kwai Lam will be appointed as Independent Non-executive Director and member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company; and
- (3) Mr Cheng Hoi Chuen, Vincent will be appointed as Chairman of the Audit Committee of the Company.

The board of Directors (the “Board”) of CK Hutchison Holdings Limited (the “Company”) announces that with effect from the conclusion of the annual general meeting of the Company to be held on 14 May 2020:

- (1) Mr Wong Chung Hin (“Mr C H Wong”) will retire from his position as Independent Non-executive Director, Chairman and member of the Audit Committee, member of the Nomination Committee and the Remuneration Committee of the Company;
- (2) Mr Wong Kwai Lam (“Mr K L Wong”) will be appointed as Independent Non-executive Director and member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company; and
- (3) Mr Cheng Hoi Chuen, Vincent will be appointed as Chairman of the Audit Committee of the Company.

Mr C H Wong has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

Set out below are the biographical profile of Mr K L Wong:

WONG Kwai Lam, BA, PhD

Mr Wong, aged 70, has over 30 years of experience in the commercial and investment banking industry. He worked with Merrill Lynch (Asia Pacific) Ltd. (“Merrill Lynch”) from May 1993 to August 2009 where he served as a Managing Director in the Asia Investment Banking Division since January 1995. He was appointed as a Senior Client Advisor to Merrill Lynch in September 2009 and served in that position for one year. Prior to joining Merrill Lynch, Mr Wong had been a Director in the Investment Banking Division of CS First Boston (Hong Kong) Limited and a Director and the Head of Primary Market in Standard Chartered Asia Limited. Mr Wong is currently an Independent Non-executive Director of Hutchison Port Holdings Management Pte. Limited as trustee-manager of Hutchison Port Holdings Trust (“HPHT”), ARA Asset Management (Prosperity) Limited as manager of Prosperity Real Estate Investment Trust (“Prosperity REIT”), K. Wah International Holdings Limited (“KWIH”), LHIL Manager Limited as trustee-manager of Langham Hospitality Investments (“LHI”) and Langham Hospitality Investments Limited (“LHIL”). He was previously an Independent Non-executive Director of China Merchants Bank Co., Ltd (“CMBC”) (*resigned on 30 November 2018*). HPHT, Prosperity REIT, KWIH, LHI, LHIL and CMBC are listed in Hong Kong or overseas. Mr Wong is currently Chairman of IncitAdv Consultants Limited and The Chamber of Hong Kong Listed Companies, Vice Chairman of the Board of Trustees and a Member of the Investment Sub-committee of the Board of Trustees of New Asia College of the Chinese University of Hong Kong, Member of the Hospital Governing Committee of the Prince of Wales Hospital, Director of CUHK Medical Centre Limited and Chairman and a Director of Hong Kong Grand Opera Company Limited. He is a former Member of the Advisory Committee and of the Real Estate Investment Trust (REIT) Committee of the Securities and Futures Commission in Hong Kong. Mr Wong holds a Bachelor of Arts degree and a PhD degree.

Save as disclosed above, Mr Wong has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the past three years; and he does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr Wong does not have any interests in the issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The initial term of Mr Wong’s service as an Independent Non-executive Director of the Company shall end on 31 December 2020; such appointment being automatically renewed for successive 12-month periods, subject to retirement by rotation and re-election at the forthcoming general meeting of the Company in accordance with the provisions of the Articles of Association of the Company. The director’s fees of Mr Wong as an Independent Non-executive Director, a member of the Audit Committee and the Remuneration Committee of the Company under his appointment letter are HK\$220,000, HK\$130,000 and HK\$60,000 per annum respectively. Such fees are subject to review from time to time and proration for any incomplete year of service.

Save as disclosed above, there are no other matters concerning the appointment of Mr Wong that are required to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr C H Wong for his tremendous contributions to the Company over the past 36 years and extend a warm welcome to Mr K L Wong on his appointment.

By Order of the Board

Edith Shih

Executive Director and Company Secretary

Hong Kong, 19 March 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr LI Tzar Kuoi, Victor (*Chairman and Group Co-Managing Director*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna