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COMPLETION OF THE ACQUISITION OF VEON'S ENTIRE INTEREST IN VIP-CKH LUXEMBOURG S.À R.L. AND VIP-CKH IRELAND LIMITED

Reference is made to the announcement dated 3 July 2018 of CK Hutchison Holdings Limited (the "Company") in relation to the acquisition of the entire interest of VEON Ltd. ("VEON") in VIP-CKH Luxembourg S.à r.l. and VIP-CKH Ireland Limited, a joint venture equally owned by the Company and VEON, which owns and operates the telecommunications businesses in Italy under the "3" and "Wind" brands via Wind Tre S.p.A. (the "Transaction"), and the announcement dated 31 August 2018 in relation to the receipt of regulatory approvals for the Transaction.

The Board is pleased to announce that completion of the Transaction took place on 7 September 2018.

By Order of the Board

Edith Shih

Executive Director and Company Secretary

Hong Kong, 7 September 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Tzar Kuoi, Victor (*Chairman and Group Co-Managing Director*)
Mr FOK Kin Ning, Canning (*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond (*Deputy Managing Director*)
Mr KAM Hing Lam (*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic (*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna