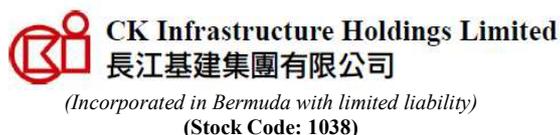


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ANNOUNCEMENT OF INSIDE INFORMATION

This announcement is made by CK Asset Holdings Limited (“CKA”), CK Hutchison Holdings Limited (“CKHH”), CK Infrastructure Holdings Limited (“CKI”) and Power Assets Holdings Limited (“PAH”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) or as a voluntary announcement. The information contained in this announcement may not constitute “inside information” under the Inside Information Provisions for CKHH, CKI or PAH, and this announcement may therefore constitute a voluntary announcement for any of them.

CKA, CKHH, CKI and PAH (the “Companies”) have noted an announcement by APA Group on 13 June 2018 regarding a non-binding indicative proposal from a consortium comprising CKA, CKI and PAH (the “Consortium”) to acquire APA Group.

The Companies hereby confirm that the Consortium has submitted an indicative, non-binding conditional proposal for the Consortium or CKA to acquire all of the issued stapled securities in APA Group (“Non-binding Proposal”). APA Group is listed on the Australian Securities Exchange (stock code: ASX:APA) and owns and operates energy assets and investments across mainland Australia.

Under the Non-binding Proposal, the Consortium or CKA, subject to among other things, the approval of the shareholders of CKA, proposes to acquire 100% of the issued stapled securities in APA Group (comprising the ordinary units in each of APA Pipeline Trust and APA Investment Trust) from the security holders of APA Group by way of schemes of arrangement for a cash consideration of AUD11.00 per stapled security. If the Non-binding Proposal is implemented, the other members of the Consortium will seek approval from their shareholders as may be required under the Listing Rules. The Non-binding Proposal is however not conditional on such other shareholders’ approval and may therefore be undertaken by CKA alone.

There can be no certainty that any agreement will be entered into, that a formal binding proposal will be submitted, or that a transaction will be undertaken.

Further announcement(s) will be made as and when appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the securities of CKA, CKHH, CKI and/or PAH.

By Order of the CKA Board
CK Asset Holdings Limited
Eirene Yeung
Company Secretary

By Order of the CKHH Board
CK Hutchison Holdings Limited
Edith Shih
Executive Director & Company Secretary

By Order of the CKI Board
CK Infrastructure Holdings Limited
Eirene Yeung
Company Secretary

By Order of the PAH Board
Power Assets Holdings Limited
Alex Ng
Company Secretary

Hong Kong, 13 June 2018

As at the date of this announcement, the CKA Directors are Mr. LI Tzar Kuoi, Victor (Chairman and Managing Director), Mr. KAM Hing Lam (Deputy Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Managing Director), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Colin Stevens RUSSEL and Mr. Donald Jeffrey ROBERTS as Independent Non-executive Directors.

As at the date of this announcement, the CKHH Directors are: Mr. LI Tzar Kuoi, Victor (Chairman and Group Co-Managing Director), Mr. FOK Kin Ning, Canning (Group Co-Managing Director), Mr. Frank John SIXT (Group Finance Director and Deputy Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Managing Director), Mr. KAM Hing Lam (Deputy Managing Director), Mr. LAI Kai Ming, Dominic (Deputy Managing Director) and Ms. Edith SHIH as Executive Directors; Mr. CHOW Kun Chee, Roland, Mrs. CHOW WOO Mo Fong, Susan, Mr. LEE Yeh Kwong, Charles, Mr. LEUNG Siu Hon and Mr. George Colin MAGNUS as Non-executive Directors; and Mr. KWOK Tun-li, Stanley, Mr. CHENG Hoi Chuen, Vincent, The Hon Sir Michael David KADOORIE, Ms. LEE Wai Mun, Rose, Mr. William Elkin MOCATTA (Alternate to The Hon Sir Michael David KADOORIE), Mr. William SHURNIAK, Mr. WONG Chung Hin and Dr. WONG Yick-ming, Rosanna as Independent Non-executive Directors.

As at the date of this announcement, the Executive Directors of CKI are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER (Deputy Managing Director), Mr. CHAN Loi Shun (Chief Financial Officer), Ms. CHEN Tsien Hua and Mr. Frank John SIXT; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mr. Barrie COOK (Independent Non-executive Director), Mr. Paul Joseph TIGHE (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina and Mr. George Colin MAGNUS; and the Alternate Directors are Mrs. CHOW WOO Mo Fong, Susan (Alternate Director to Mr. FOK Kin Ning, Canning), Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).

As at the date of this announcement, the PAH Directors are: Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin as Executive Directors; Mr. LI Tzar Kuoi, Victor as Non-executive Director; and Mr. IP Yuk-keung, Albert, Mr. Ralph Raymond SHEA, Mr. WONG Chung Hin and Mr. WU Ting Yuk, Anthony as Independent Non-executive Directors.