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## THE CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in any doubt as to any aspect of this circular, or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in China U-Ton Holdings Limited (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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中国优通控股  
China UT Holding

## CHINA U-TON HOLDINGS LIMITED

中國優通控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 6168)

### PROPOSALS FOR GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

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The notice convening the annual general meeting of the Company (the “AGM”) to be held at Meeting Room 1, 1/F., Hilton Shenzhen Shekou Nanhai, No. 1177 Wanghai Road, Nanshan District, Shenzhen Guangdong, China on 20 May 2019 (Monday) at 10:30 a.m. is set out on pages 14 to 18 of this circular.

A form of proxy for use at the AGM is also enclosed herewith. Whether or not you are able to attend the AGM, you are requested to complete, sign and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company’s share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

Hong Kong, 15 April 2019

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## CONTENT

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	<i>Page</i>
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD</b> .....	3
<b>APPENDIX I — EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE</b> .....	7
<b>APPENDIX II — PARTICULARS OF THE RETIRING DIRECTORS PROPOSED FOR RE-ELECTION AT THE AGM</b> .....	10
<b>NOTICE OF AGM</b> .....	16

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“AGM”	the annual general meeting of the Company to be convened and held at Meeting Room 1, 1/F., Hilton Shenzhen Shekou Nanhai, No. 1177 Wanghai Road, Nanshan District, Shenzhen Guangdong, China on 20 May 2019 (Monday) at 10:30 a.m., a notice of which is set out on pages 14 to 18 of this circular
“Articles of Association”	the articles of association of the Company as amended, modified or otherwise supplemented from time to time
“Board”	the board of Directors
“Bright Warm”	Bright Warm Limited, a limited liability company incorporated on 4 January 2011 in accordance with the laws of the BVI and wholly owned by Mr. Jiang Changqing. Bright Warm is holding approximately 30.10% of the total number of issued Shares of the Company as at the Latest Practicable Date
“Companies Law”	the Companies Law (as revised) of the Cayman Islands
“Company”	China U-Ton Holdings Limited, a company incorporated under the laws of the Cayman Islands with limited liability with its Shares listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“Extension Mandate”	a general and unconditional mandate proposed to be granted to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued under the Issue Mandate
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to allot, issue or otherwise deal with Shares up to a maximum of 20% of the total number of issued Shares of the Company as at the date of passing the relevant resolution at the AGM

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## DEFINITIONS

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“Latest Practicable Date”	10 April 2018, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange as amended, modified or otherwise supplemented from time to time
“Memorandum”	the memorandum of association of the Company as amended from time to time
“PRC”	the People’s Republic of China which shall, for the purpose of this circular, exclude Hong Kong, the Macau Special Administrative Region and Taiwan
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to enable them during the relevant period to repurchase Shares, the total number of which shall not exceed 10% of the total number of issued Shares of the Company as at the date of passing the relevant resolution at the AGM
“Retiring Directors”	the Directors retiring at the AGM and, being eligible, offering themselves for re-election at the AGM, in accordance with the Articles of Association
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Code on Takeovers and Mergers
“%”	per cent

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LETTER FROM THE BOARD

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中国优通控股  
China UT Holding

**CHINA U-TON HOLDINGS LIMITED**

**中國優通控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6168)**

*Executive Directors:*

Mr. Jiang Changqing (*Chairman*)  
Mr. Zhao Feng  
Ms. Ji Huifang  
Ms. Liu Jianzhou  
Mr. Chen Qizheng

*Non-executive Director*

Mr. Ge Lingyue

*Independent Non-executive Directors:*

Mr. Meng Fanlin  
Mr. Wang Haiyu  
Ms. Li Xiaohui

*Registered office:*

Clifton House, 75 Fort Street  
P.O. Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

*Head office and principal place  
of business in the PRC:*

Room 514, 5/F  
Block A, Jinyuan Business Plaza,  
No. 152 Chun An East Road,  
Yuhua District, Shijiazhuang  
Hebei Province  
China

15 April 2019

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR  
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES  
RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**Introduction**

The purpose of this circular is to provide you with information on the resolutions to be proposed at the AGM for granting of the Issue Mandate, the Repurchase Mandate and the Extension Mandate to the Directors to allot, issue, deal with new Shares and repurchase existing Shares; and re-election of Retiring Directors; and give you notice of the AGM at which the resolutions will be proposed to consider and, if thought fit, approve such matters.

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## LETTER FROM THE BOARD

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### **Proposed grant of Issue Mandate, Repurchase Mandate and Extension Mandate**

At the annual general meeting of the Company held on 23 May 2018, the Directors were granted (a) a general and unconditional mandate to allot, issue and deal with Shares not exceeding 20% of the total number of issued Shares of the Company as at the date of passing of the relevant ordinary resolution; (b) a general and unconditional mandate to repurchase Shares with total number of Shares not exceeding 10% of the total number of the issued Shares of the Company as at the date of passing of the relevant ordinary resolution; and (c) the power to extend the general mandate mentioned in (a) above by an amount representing the total number of Shares repurchased by the Company pursuant to the mandate to repurchase securities referred to in (b) above.

The above general mandates will expire at the conclusion of the AGM at which the following resolutions, among other matters, will be proposed:

- (a) to grant the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with the Shares up to a maximum of 20% of the total number of the issued Shares of the Company as at the date of passing of such resolution;
- (b) to grant the Repurchase Mandate to the Directors to enable them to repurchase the Shares up to a maximum of 10% of the total number of the issued Shares of the Company as at the date of passing of such resolution; and
- (c) to grant the Extension Mandate to the Directors to increase the total number of Shares which may be allotted and issued under the Issue Mandate by an additional number representing such number of Shares repurchased under the Repurchase Mandate.

The full text of above resolutions are set out in resolutions numbered 6(1) to 6(3) under the notice of the AGM contained in pages 14 to 18 of this circular.

Each of the Issue Mandate, the Repurchase Mandate and the Extension Mandate will expire at the earliest of: (a) the conclusion of the next annual general meeting of the Company; (b) the date by which the next annual general meeting of the Company is required by the Companies Law or the Articles of Association to be held; or (c) the revocation or variation by ordinary resolution(s) of the Shareholders in a general meeting.

Under the Listing Rules, the Company is required to give the Shareholders all information which is reasonably necessary to enable the Shareholders to make an informed decision as to whether to vote for or against the resolution in respect of the Repurchase Mandate at the AGM. An explanatory statement for such purpose is set out in Appendix I to this circular.

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## LETTER FROM THE BOARD

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### **Proposed Re-election of the Retiring Directors**

At the Latest Practicable Date, the Board comprises (i) five executive Directors namely Mr. Jiang Changqing, Mr. Zhao Feng and Ms. Ji Huifang, Ms. Liu Jianzhou and Mr. Chen Qizheng (ii) one non-executive Director namely Mr. Ge Lingyue; and (iii) three independent non-executive Directors namely Mr. Meng Fanlin, Mr. Wang Haiyu and Ms. Li Xiaohui.

Pursuant to Article 108 of the Articles of Association, at each annual general meeting one-third of Directors for the time being (or, if the number is not 3 or a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at least once every three years. Accordingly, Mr. Zhao Feng and Ms. Ji Huifang as executive Directors, Mr. Wang Haiyu as an independent non-executive Director, will retire from office by rotation at the AGM and, being eligible, offer themselves for re-election thereat.

Ms. Liu Jianzhou and Mr. Cheng Qizheng were appointed as executive Directors with effect from 23 May 2018. Pursuant to Article 112 of the Articles of Association, Ms. Liu Jianzhou and Mr. Chen Qizheng will retire and, being eligible, offer themselves for re-election at the AGM.

Particulars of each of the Retiring Directors proposed to be re-elected at the AGM which are required to be disclosed by the Listing Rules are set out in Appendix II to this circular.

### **AGM**

A notice of the AGM is set out on pages 14 to 18 of this circular.

Pursuant to Rule 13.39(4) of the Listing Rules, save where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands, any vote of shareholders at a general meeting must be taken by poll. Therefore all resolutions proposed at the AGM will be voted by poll. An announcement on the poll results will be published by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

A form of proxy for use at the AGM is enclosed herewith. Whether or not you are able to attend the AGM, you are requested to complete, sign and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

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## LETTER FROM THE BOARD

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### **Responsibility Statement**

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

### **Recommendation**

The Directors consider that the proposed resolutions set out in the notice of the AGM including (a) the granting of the Issue Mandate, the Repurchase Mandate and the Extension Mandate; and (b) the re-election of the Retiring Directors are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors, together with their associates, intend to vote in favour of the relevant resolutions in respect of their respective shareholdings in the Company and recommend Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

### **Further Information**

Your attention is drawn to the additional information set out in the appendices to this circular. The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully,  
By order of the Board  
**China U-Ton Holdings Limited**  
**Jiang Changqing**  
*Chairman and Executive Director*



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## **APPENDIX I      EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE**

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*This appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to you for your consideration of the Repurchase Mandate.*

### **LISTING RULES RELATING TO THE REPURCHASE OF SHARES**

The Listing Rules permit companies whose primary listing is on the Stock Exchange to repurchase shares, either directly or indirectly, on the Stock Exchange and any other stock exchange on which securities of the company are listed and such exchange is recognised by the Securities and Futures Commission of Hong Kong subject to certain restrictions. Among such restrictions, the Listing Rules provide that (i) the shares of such company proposed to be purchased must be fully paid up; and (ii) such company has previously sent to its shareholders an explanatory statement containing all the necessary information as required under Rule 10.06(1)(b) and all repurchases of shares by such company must be approved in advance by an ordinary resolution of shareholders in compliance with Rule 10.06(1)(c), either by way of a general mandate or by specific approval of a particular transaction, passed as a general meeting duly held and convened.

### **SHARE CAPITAL**

As at the Latest Practicable Date, the total number of issued Shares comprised 2,086,345,388 Shares.

The Repurchase Mandate will enable the Company to repurchase the Shares up to a maximum of 10% of the total number of the issued Shares of the Company as at the date of passing the relevant ordinary resolution at the AGM. Subject to the passing of the proposed resolution granting the Repurchase Mandate and assuming that no further Shares will be issued or repurchased prior to the AGM, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 208,634,538 Shares.

The Repurchase Mandate, unless revoked varied by way of an ordinary resolution of the Shareholders in general meeting, will expire at the conclusion of the next annual general meeting of the Company, which is expected to be convened on or before 30 June 2020.

### **FUNDING OF REPURCHASE**

Repurchases must be funded out of funds legally available for the purpose in accordance with the Memorandum and Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. The Companies Law provides that the Shares may only be repurchased out of profits of the Company, out of the share premium account or out of the proceeds of a fresh issue of shares made for the purposes of the repurchase or in the manner provided under the Companies Law. The premium, if any, payable on repurchase must have been provided for out of either or both of the profits of the Company or out of the share premium account before or at the time the Shares are repurchased, or in the manner provided under the Companies Law.

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## **APPENDIX I      EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE**

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### **REASONS FOR REPURCHASES**

The Directors believe that the Repurchase Mandate is in the best interest of the Company and the Shareholders as a whole. An exercise of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

### **EFFECT OF EXERCISING THE REPURCHASE MANDATE**

There might be a material adverse impact on the working capital and/or gearing position of the Company as compared with the position disclosed in the most recent published audited accounts as at 31 December 2018, in the event that the Repurchase Mandate were to be exercised in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

### **CONNECTED PERSONS**

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates (as defined in the Listing Rules) currently intends to sell any Shares to the Company under the Repurchase Mandate if the resolution of the same is approved by the Shareholders.

No core connected person (as defined in the Listing Rules) has notified the Company that he/she/it has a present intention to sell Shares to the Company, or has undertaken not to do so if the resolution regarding the Repurchase Mandate is approved by the Shareholders.

### **UNDERTAKING**

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the power to make repurchase pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

### **THE TAKEOVERS CODE AND MINIMUM PUBLIC HOLDING**

If, as a result of a share repurchase, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of rule 32 of the Takeovers Code.

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## APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

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Accordingly, a Shareholder or a group of Shareholders acting in concert, depending on the level of increase of Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with rule 26 of the Takeovers Code. As at the Latest Practicable Date and insofar the Directors are aware of, Mr. Jiang Changqing, Ms. Guo Aru and Bright Warm owned 627,932,000, 627,932,000 and 617,737,000 Shares respectively, representing 30.10%, 30.10% and 29.61% of the total number of issued Shares of the Company. In the event that the Repurchase Mandate was exercised in full, their interest in the Company will be increased to approximately 33.44%, 33.44% and 32.90% respectively. Save as aforesaid, the Directors are not presently aware of any consequences which would arise under the Takeovers Code as a consequence of any repurchases pursuant to the Repurchase Mandate.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the issued Shares would be in public hands. The Directors have no intention to exercise the Repurchase Mandate to such an extent that will result in the total number of issued Shares in hands of public falling below the prescribed minimum percentage of 25%.

### SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares has been made by the Company (whether on the Stock Exchange or otherwise) during the six months immediately prior to the Latest Practicable Date.

### SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the previous twelve months and up to the Latest Practicable Date were as follows:

	Share prices	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
<b>2018</b>		
April	1.36	0.98
May	1.40	1.08
June	1.34	1.10
July	1.28	1.11
August	1.23	1.12
September	1.30	1.07
October	1.13	0.76
November	0.96	0.76
December	0.90	0.80
<b>2019</b>		
January	0.98	0.82
February	0.95	0.85
March	0.88	0.78
April (up to the Latest Practicable Date)	0.82	0.72

The particulars of Directors who are subject to re-election at the AGM and which are required to be disclosed under the Listing Rules are set out below:

**Mr. Zhao Feng (趙峰) (“Mr. Zhao”)**

*Qualifications and experience*

Mr. Zhao Feng, aged 47, served as a broker and the manager of the trading department in Nanjing Zhongqi Futures Co., Ltd\* (南京中期期貨經紀有限公司) from 1993 to 1999. From 2000 to 2010, Mr. Zhao served as the general manager of the investment department in Shanghai Baolai Investment Co., Ltd.\* (上海寶來投資管理有限公司). From 2010 to 2014, Mr. Zhao served as the general manager of the business department of Nanjing office of Zhejiang Zhongda Futures Co., Ltd.\* (浙江省中大貨有限公司). From 2015 to October 2016, Mr. Zhao served as the general manager of the asset management center of Nanzheng Futures Co. Ltd (南證期貨有限責任公資管中心). From February 2017 to present, Mr. Zhao serves as the chairman of Shenzhen Qianhai U-Ton Financial Leasing Co. Ltd., a subsidiary of the Company.

Mr. Zhao graduated from Nanjing Normal University (南京師範大學) with a bachelor’s degree in Foreign Language Studies in 1993, and obtained a bachelor’s degree in Financial Engineering from Southeast University (東南大學) in 1996. In 1995, Mr. Zhao completed the Jiangsu Province futures practitioners (management) training courses at China International Futures Co., Ltd.. In 1997, he had a three-months studies in interest arbitrage transactions and fixed price trading in London Metal Exchange. In 2009, he passed the qualification exam for futures practitioners by CSRC. Interest in Shares

As at the Latest Practicable Date, Mr. Zhao did not have any interests or underlying interests in the Shares within the meaning of Part XV of the SFO.

*Others*

Mr. Zhao has entered into a service agreement with the Company as an executive Director for a term of three years commencing from 9 May 2017, which may be terminated by either the Company or Mr. Zhao by giving at least three months written notice or otherwise in accordance with the terms of the service agreement. According to the Articles of Association, Mr. Zhao shall retire from office and be eligible for re-election at the AGM.

Mr. Zhao is entitled to a remuneration of RMB600,000 per annum and discretionary bonus determined by the Board. Such amount is determined by the remuneration committee and the nomination committee of the Company under the Board with reference to the experience, duties and responsibilities of Mr. Zhao, as well as the prevailing market rate of remuneration offered by companies of comparable size and similar operation.

Mr. Zhao is not connected with any existing Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Zhao does not hold any directorship in other listed company in Hong Kong or overseas in the past three years prior to the Latest Practicable Date.

There is no information relating to Mr. Zhao that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

**Ms. Ji Huifang (計惠芳) (“Ms. Ji”)**

*Qualifications and experience*

Ms. Ji Huifang, aged 44, served as a marketing engineer of Siemens electrical Apparatus Ltd., Suzhou from 1996 to 1998. From 1998 to 2003, Ms. Ji served as the experienced sales engineer of the power distribution products department of Shanghai branch of Schneider Electric Investment Co. Ltd. From 2003 to 2007, Ms. Ji served as the market intelligence analysis supervisor of industry automation activity department of Schneider Electric Investment Co. Ltd. From 2007 to 2012 and from 2012 to 2014, Ms. Ji served as the industry manager of industry and automation activity department and national marketing manager of PKA (smart infrastructure) department of Schneider Electric Co. Ltd., respectively.

Ms. Ji completed the major course of management at East China Normal University (上海華東師範大學) in July 1996, and obtained a MBA degree from South Cross University of Australia (澳大利亞南格斯大學) in October 2002.

*Interests in Shares*

As at the Latest Practicable Date Ms. Ji did not have any interests or underlying interests in the Shares within the meaning of Part XV of the SFO, allowance, but exclude discretionary bonus.

*Others*

Ms. Ji has entered into a service agreement with the Company as an executive Director for a term of three years commencing from 9 May 2017, which may be terminated by either the Company or Ms. Ji by giving at least three months written notice or otherwise in accordance with the terms of the service agreement. According to the Articles of Association, Ms. Ji shall retire from office and be eligible for re-election at the AGM.

Ms. Ji is entitled to a remuneration of RMB600,000 per annum and discretionary bonus determined by the Board. Such amount is determined by the remuneration committee and the nomination committee of the Company under the Board with reference to the experience, duties and responsibilities of Ms. Ji, as well as the prevailing market rate of remuneration offered by companies of comparable size and similar operation.

Ms. Ji is not connected with any existing Directors, senior management, substantial Shareholders or controlling Shareholders.

Ms. Ji does not hold any directorship in other listed company in Hong Kong or overseas in the past three years prior to the Latest Practicable Date.

There is no information relating to Ms. Ji that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

**Ms. Liu Jianzhou (劉建洲) (“Ms. Liu”)**

*Qualifications and experience*

Ms. Liu Jianzhou, aged 43, has over 6 years of experience in the field of general management, strategic/business planning, marketing/commercial leadership, and business development. From February 2011 to December 2017, Ms. Liu worked as the vice president of Tianjin Century Pharmaceutical Co., Limited\* (天津世紀藥業有限公司). During this period, she was mainly responsible for the development strategy and supervision of the company’s business. She was also in charge of the operation management of all business of the company, maintaining the relationship with the company’s clients and organizing and supervising internal affairs of the company.

Ms. Liu graduated from Nankai University and received a bachelor’s degree in international trade in July 1996.

*Interest in Shares*

As at the Latest Practicable Date, Ms. Liu did not have any interests or underlying interests in the Shares within the meaning of Part XV of the SFO.

*Others*

Ms. Liu has entered into a service agreement with the Company as an executive Director for a term of three years commencing from 23 May 2018, which may be terminated by either the Company or Ms. Liu by giving at least three months written notice or otherwise in accordance with the terms of the service agreement. According to the Articles of Association, Ms. Liu shall retire from office and be eligible for re-election at the AGM.

Ms. Liu is entitled to a remuneration of RMB600,000 per annum and discretionary bonus determined by the Board. Such amount is determined by the remuneration committee and the nomination committee of the Company under the Board with reference to the experience, duties and responsibilities of Ms. Liu, as well as the prevailing market rate of remuneration offered by companies of comparable size and similar operation.

Ms. Liu is not connected with any existing Directors, senior management, substantial Shareholders or controlling Shareholders.

Ms. Liu does not hold any directorship in other listed company in Hong Kong or overseas in the past three years prior to the Latest Practicable Date.

There is no information relating to Ms. Liu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

**Mr. Chen Qizheng (陳齊爭) (“Mr. Chen”)**

*Qualifications and experience*

Mr. Chen Qizheng, aged 61. From April 1979 to December 2003, Mr. Chen served in the Hebei Provincial Military Region of the People’s Liberation Army of the PRC with a final position of the deputy director of the Office for Communication and Support of National Economic Development under the Headquarters\* (司令部通信支援國家經濟建設辦公室) (regimental commander and the rank of Colonel). From December 2003 to December 2008, Mr. Chen served as the manager of the maintenance department of Hebei Changtong Communication Engineering Co., Ltd. (河北昌通通信工程有限公司) (“Hebei Changtong”), which is a subsidiary of the Company. From December 2008 to June 2014, Mr. Chen served as the assistant to the chairman of the board of Hebei Changtong. Since June 2014, he serves as the acting general manager and the deputy general manager of Beijing U-Ton Teda Electrical New Technology Development Co., Ltd. (北京優通泰達電氣新技術發展有限公司), a subsidiary of the Company, and the deputy general manager of Hebei Changtong.

Mr. Chen graduated from the Institute of Communication Command of the People’s Liberation Army\* (解放軍通信指揮學院) in September 1986 and from the law department of Xi’an Politics Institute of the People’s Liberation Army\* (解放軍西安政治學院) in August 1996.

*Interest in Shares*

As at the Latest Practicable Date, Mr. Chen did not have any interests or underlying interests in the Shares within the meaning of Part XV of the SFO.

*Others*

Mr. Chen has entered into a service agreement with the Company as an executive Director for a term of three years commencing from 23 May 2018, which may be terminated by either the Company or Mr. Chen by giving at least three months written notice or otherwise in accordance with the terms of the service agreement. According to the Articles of Association, Mr. Chen shall retire from office and be eligible for re-election at the AGM.

Mr. Chen is entitled to a remuneration of RMB600,000 per annum and discretionary bonus determined by the Board. Such amount is determined by the remuneration committee and the nomination committee of the Company under the Board with reference to the experience, duties and responsibilities of Mr. Chen, as well as the prevailing market rate of remuneration offered by companies of comparable size and similar operation.

Mr. Chen is not connected with any existing Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Chen does not hold any directorship in other listed company in Hong Kong or overseas in the past three years prior to the Latest Practicable Date.

There is no information relating to Mr. Chen that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

**Mr. Wang Haiyu (王海玉) (“Mr. Wang”)**

*Qualifications and experience*

Mr. Wang Haiyu, aged 66, was appointed as our independent non-executive Director on 27 May 2012. Mr. Wang is a registered qualification certificate constructor (中華人民共和國一級建造師) by Ministry of Housing and Urban-Rural Development of the PRC (中華人民共和國住房和城鄉建設部) with expertise in communication, a senior engineer (高級工程師) and telecommunication and national bid evaluation expert (通信建設評標專家) by the Ministry of Information Industry. Mr. Wang had worked for Fifth Construction Bureau of China International Telecommunication Construction Corporation (“CITCC”) (中國通信建設集團有限公司第五工程局) which does not have any current or prior relationship with our Group, as the bureau’s chief from November 2007 to March 2011; as a senior consultant from March 2011 to September 2012. Mr. Wang had also worked as a general manager of the domestic engineering department of China International Telecommunication Construction Corporation from February 2006 to November 2007 and as a general manager of the engineering and marketing department of CITCC from September 2001 to February 2006. Mr. Wang had also worked for Second Construction Bureau of CITCC (中國通信建設集團有限公司第二工程局) as a senior engineer, director and assistant of bureau chief from February 1978 to December 2000. Mr. Wang received his bachelor’s degree in telecommunications from the Nanjing University of Posts and Telecommunications (南京郵電大學) in 1978. Mr. Wang retired in October 2012 and he is not engaging in any daily business operation activities or decision making in CITCC.

*Interests in Shares*

As at the Latest Practicable Date, Mr. Wang did not have any interests or underlying interests in the Shares within the meaning of Part XV of the SFO.

*Others*

Mr. Wang entered into a letter of appointment with the Company for a term of three years commencing on 12 June 2016 and shall continue thereafter unless and until terminated by either the Company or Ms. Wang as provided therein by giving to the other not less than three (3) months’ prior written notice, but is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. He is entitled to annual director’s fee



of RMB120,000. The remuneration committee of the Company will review and determine the remuneration and compensation packages with reference to his responsibilities, work load, the time devoted to the Group and the performance of the Group. The principal elements of his remuneration package include salary and allowance, but exclude discretionary bonus.

Mr. Wang is not connected with any existing Directors, senior management, substantial Shareholders or controlling Shareholders.

Save as disclosed above, Mr. Wang does not hold any directorship in other listed company in Hong Kong or overseas in the past three years prior to the Latest Practicable Date.

There is no information relating to Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

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## NOTICE OF AGM

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中国优通控股  
China UT Holding

### CHINA U-TON HOLDINGS LIMITED

### 中國優通控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6168)**

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an annual general meeting of China U-Ton Holdings Limited (the “**Company**”) will be held at Meeting Room 1, 1/F., Hilton Shenzhen Shekou Nanhai, No. 1177 Wanghai Road, Nanshan District, Shenzhen Guangdong, China on 20 May 2019 (Monday) at 10:30 a.m. (the “**AGM**”) for the following purposes:

1. To receive and approve the audited consolidated financial statements together with the directors’ report and the independent auditor’s report of the Company for the year ended 31 December 2018.
2.
  - (a) To re-elect Mr. Zhao Feng as an executive director of the Company.
  - (b) To re-elect Ms. Ji Huifang as an executive director of the Company.
  - (c) To re-elect Mr. Chen Qizheng as an executive director of the Company.
  - (d) To re-elect Ms. Liu Jianzhou as an executive director of the Company.
  - (e) To re-elect Mr. Wang Haiyu as an independent non-executive director of the Company.
3. To authorize the board of directors of the Company to fix the remuneration of the directors of the Company.
4. To re-appoint Zhonghui Anda CPA Limited as auditors of the Company and to authorize the board of directors of the Company to fix their remuneration.

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## NOTICE OF AGM

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To consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

### ORDINARY RESOLUTIONS

5. (1) **“THAT:**
- (a) subject to paragraph (c) below, and pursuant to the Rules Governing the Listing of Securities on the Stock Exchange (**“Listing Rules”**), the exercise by the Directors during the Relevant Period (as hereinafter defined in this resolution) of all the powers of the Company to allot, issue and deal with any unissued shares in the capital of the Company or securities convertible into shares of the Company, and to make or grant offers, agreements and options in respect thereof, which might require the exercise of such power be and is hereby generally and unconditionally approved;
  - (b) the approval in paragraph (a) shall authorize the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might require the shares in the capital of the company to be issued either during or after the end of the Relevant Period (as hereinafter defined);
  - (c) the total number of the shares of the Company allotted or agreed conditionally or unconditionally to be allotted or issued (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) an issue of shares upon the exercise of options which may be granted under any share option scheme or under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries or any other person of shares or rights to acquire shares of the Company; or (iii) any scrip dividend schemes or similar arrangements providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association of the Company; or (iv) a specific authority granted by the shareholders of the Company in general meeting, shall not exceed 20 per cent of the total number of issued shares of the Company as at the date of the passing of this resolution and the said approval shall be limited accordingly; and
  - (d) for the purpose of this resolution,

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;

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## NOTICE OF AGM

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- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws of the Cayman Islands to be held; or
- (iii) the passing of an ordinary resolution by shareholders of the Company in general meeting prior to the next annual general meeting revoking, varying or renewing the authority given to the Directors by this resolution; and

“Rights Issue” means an offer of shares of the Company or issue of option, warrants or other securities giving the right to subscribe for shares of the Company, open for a period fixed by the Directors to holders of shares whose names appear on the register of members of the Company (and, where appropriate, to holders of other securities of the Company entitled to the offer) on a fixed record date in proportion to their then holdings of such shares (or, where appropriate, such other securities) (subject in all cases to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

(2) “**THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the shares of the Company may be listed and which is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or the requirements of the Listing Rules or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the total number of the shares of the Company which the Company is authorized to repurchase pursuant to the approval in paragraph above during the Relevant Period (as hereinafter defined) shall not exceed 10 per cent of the total number of issued shares of the Company as at the date of the passing of this resolution, and the authority granted pursuant to paragraph (a) above shall be limited accordingly; and
- (c) for the purposes of this resolution,

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or

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## NOTICE OF AGM

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- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws of the Cayman Islands to be held; or
  - (iii) the passing of an ordinary resolution by shareholders of the Company in general meeting revoking, varying or renewing the authority given to the Directors by this resolution.”
- (3) “**THAT** conditional upon the ordinary resolutions set out in paragraphs 5(1) and 5(2) of the notice convening this meeting being passed, the general and unconditional mandate granted to the Directors to allot, issue and deal in any unissued shares pursuant to the ordinary resolution set out in paragraph 5(1) of the notice convening this meeting be and is hereby extended by the addition to the total number of Shares of the Company which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to such general mandate of an amount representing the total number of Shares of the Company repurchased by the Company under the authority granted pursuant to the ordinary resolution set out in paragraph 5(2) of the notice convening this meeting, provided that such extended amount shall not exceed 10 per cent of the total number of issued shares of the Company as at the date of the passing of this resolution.”

By Order of the Board  
**China U-Ton Holdings Limited**  
**Jiang Changqing**  
*Chairman and Executive Director*

Hong Kong, 15 April 2019

*Notes:*

1. A member entitled to attend and vote at the AGM shall be entitled to appoint another person as his proxy to attend and, on a poll, vote in his stead. A member who is the holder of two or more Shares may appoint more than one proxy to represent him and, on a poll, vote on his behalf. A proxy need not be a member of the Company.
2. In order to be valid, a proxy form together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority, must be deposited at the share registrar of the Company in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time for holding the AGM or any adjournment thereof.

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## NOTICE OF AGM

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3. The register of members of the Company will be closed from 10 May 2019 (Friday) to 20 May 2019 (Monday), both days inclusive, during which period no transfer of shares will be registered. In order to determine the identity of the shareholders who are entitled to attend and vote at the meeting, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on 9 May 2019 (Thursday).
4. According to Rule 13.39(4) of the Listing Rules, save when the chairman in good faith, decides to allow a resolution which relates purely to procedural or administrative matter to be voted on by a show of hands, any vote of Shareholders at general meeting of the Company must be taken by poll. Therefore, all proposed resolutions put to the vote at the AGM will be taken by way of poll and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.
5. With regard to ordinary resolutions set out in paragraphs 3 to 5 and 7 of this notice, a circular giving details of the re-electing of Directors and general mandates to issue and to repurchase Shares will be despatched to Shareholders. The biographical details of the retiring Directors who are subject to re-election at the meeting are set out in Appendix II to the circular.
6. As at the date of this notice, the executive Directors are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Ji Huifang, Ms. Liu Jianzhou and Mr. Chen Qizheng; the non-executive Director is Mr. Ge Lingyue; the independent non-executive Directors are Mr. Meng Fanlin, Mr. Wang Haiyu and Ms. Li Xiaohui.
7. This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.