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中国优通控股
China UT Holding

CHINA U-TON HOLDINGS LIMITED

中國優通控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6168)

FURTHER UPDATE ON ARBITRATION

This announcement is made by China U-Ton Holdings Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcements of China U-Ton Holdings Limited (the “**Company**”) dated 20 September 2018, 26 September 2018 and 25 October 2018 in relation to the Arbitration (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless the content requires otherwise.

On 10 January 2019, the Shijiazhuang Arbitration Commission (石家莊仲裁委員會) handed down its first batch of decision in respect of the Arbitration against China Mobile Hebei and the Company received such decision on 17 January 2019 (the “**First Round Arbitration Reward**”).

Pursuant to the First Round Arbitration Reward, China Mobile Hebei has been ordered to pay the sum of approximately RMB19.5 million of service fees to Hebei Changtong. It was also ordered that other claims including the repayment of (1) the interest on the sum, (2) the deposits paid by Hebei Changtong and (3) the costs of the application for the arbitration proceedings shall be reserved for a future award.

The Shijiazhuang Arbitration Commission may, from time to time, handed down further batches of decision in respect of the Arbitration and the Second Round Arbitration, and Hebei Changtong may submit further arbitrations against China Mobile Hebei seeking to recover, among others, its outstanding service fees. In view of the above, going forward, the Company will, on a monthly basis, keep the shareholders of the Company and potential investors informed of any further material

developments in connection with the Arbitration, the Second Round Arbitration and any further arbitrations against China Mobile Hebei by way of further announcement(s) in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
China U-Ton Holdings Limited
Jiang Changqing
Chairman and Executive Director

Hong Kong, 17 January 2019

As at the date of this announcement, the executive directors are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Ji Huifang, Ms. Liu Jianzhou and Mr. Chen Qizheng; the non-executive director is Mr. Ge Lingyue; the independent non-executive directors are Mr. Meng Fanlin, Mr. Wang Haiyu and Ms. Li Xiaohui.