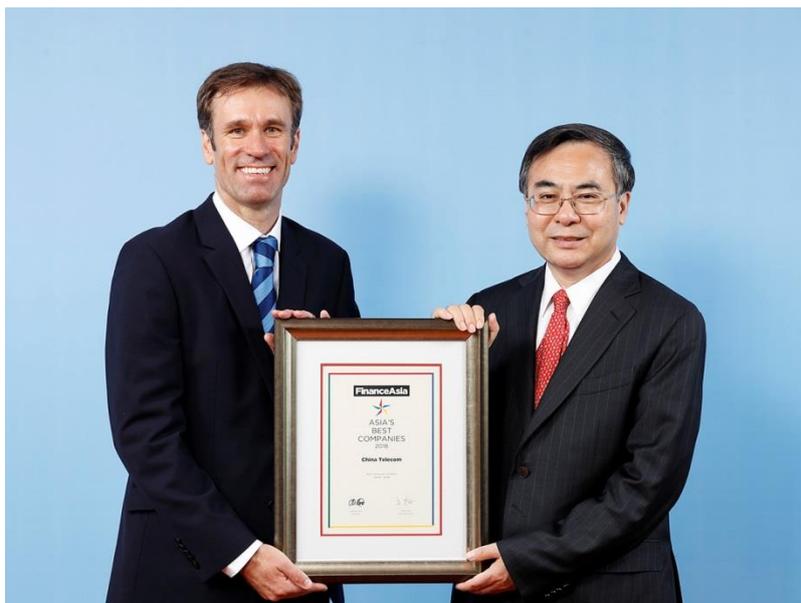


China Telecom Named “Most Honored Company” by *FinanceAsia*

Hong Kong, 28 May 2018 – China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was named “**Most Honored Company (2009-2018)**”, at the “Asia’s Best Managed Companies Poll 2018” by *FinanceAsia*.

“**Most Honored Company (2009-2018)**” is a special accolade by *FinanceAsia* in recognition of China Telecom’s remarkable award-winning track record in previous “Asia’s Best Managed Companies Polls”, as well as the Company’s unflinching pursuit and outstanding achievements in overall corporate governance, investor relations and corporate social responsibility, during the past decade since 2009.



*President Liu Aili (Right) receives
“Most Honored Company (2009-2018)” Award from
FinanceAsia*

In addition, the Company also snatched five No. 2 China awards:

- **Best Managed Company**
- **Most Committed to Corporate Governance**
- **Best at Investor Relations**
- **Best CEO**
- **Best CFO**



In its 18th year, “Asia’s Best Managed Companies Poll” invited 140 individuals, including portfolio managers and analysts, to cast votes on companies’ overall management, corporate governance, investor relations, corporate social responsibility and other areas, to elect the best managed companies in the region.

China Telecom’s numerous awards given by *FinanceAsia* and other similar top competitions over the years not only testify to the steadfast recognition from investors and analysts of the Company’s excellence in management team, corporate governance and other aspects, but are also demonstrative of capital market’s acknowledgement to the Company’s leading position in consistently strong execution and high transparency. China Telecom would like to sincerely thank the capital market and investors for their support and trust all along.

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