

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Soft Power Technology Holdings Limited

中國軟實力科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board announces that with effect from 2 October 2018:

- (1) Mr. Mai Qijian has resigned as an independent non-executive director and ceased to be a member of the Audit Committee of the Company; and
- (2) Mr. Wu Ming has been appointed as an independent non-executive director and a member of the Audit Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Soft Power Technology Holdings Limited (the “**Company**”) announces that with effect from 2 October 2018, Mr. Mai Qijian (“**Mr. Mai**”) has resigned as an independent non-executive director of the Company to pursue his other business commitments. Upon his resignation, Mr. Mai has ceased to be a member of the Audit Committee of the Company.

Mr. Mai has confirmed that he has no disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Mai for his contribution and services to the Company in the past.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wu Ming (“**Mr. Wu**”) has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 2 October 2018.

The biographical details of Mr. Wu are set out below:

Mr. Wu, aged 46, holds a bachelor of science with honours in business with marketing from The City University London. Mr. Wu specializes in trading business in the People’s Republic of China and Hong Kong and has extensive experience in trading and management. Mr. Wu has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the letter of appointment issued by the Company, the initial term of office of Mr. Wu is one year commencing on 2 October 2018. He is also subject to retirement and re-election in accordance with the Company’s Bye-laws. Mr. Wu is entitled to receive a fixed director’s fee of HK\$120,000 per annum. Except for the Company’s share option scheme, Mr. Wu is not eligible to participate in any bonus schemes or other benefits of the kind available to executive directors of the Company. The foregoing emolument of Mr. Wu is recommended by the Company’s Remuneration Committee and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Mr. Wu has an interest of 6,020,000 shares of the Company, representing approximately 0.04% of the issued share capital of the Company. Save as disclosed above, Mr. Wu does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Mr. Wu does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Wu and as far as the Board is aware, Mr. Wu has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Wu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wu for joining the Board.

On behalf of the Board
China Soft Power Technology Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 2 October 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin
Ms. Lee Chau Man Ada

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Chen Youchun
Mr. Wu Ming