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China Soft Power Technology Holdings Limited

中國軟實力科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of China Soft Power Technology Holdings Limited (the “**Company**”) dated 21 May 2018 in relation to, among other things, the proposed placing of new shares under general mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions precedent to the Placing had been fulfilled and the Completion took place on 7 June 2018. An aggregate of 2,000,000,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.1 per Placing Share in accordance with the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are parties independent of and not connected with, and are not acting in concert (as defined in the Takeovers Code) with the Company and its connected persons. None of the Placees has become a substantial shareholder of the Company immediately after the Placing.

The net proceeds from the Placing, after deduction of the commission for the Placing and other related expenses, amount to approximately HK\$197 million. As disclosed in the Announcement, the Company intends to apply such net proceeds for the repayment of a loan of the Group which will be due in July 2018.

EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structures of the Company (i) immediately before the Completion and (ii) as at the date of this announcement following the Completion are as follows:

	Immediately before the Completion		As at the date of this announcement following the Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Substantial Shareholders				
Huang Chuan (<i>Note</i>)	2,008,610,000	15.80	2,008,610,000	13.65
Chen Xiangru	1,972,550,548	15.51	1,972,550,548	13.40
Directors				
Chen Xiaodong	4,180,246	0.03	4,180,246	0.03
Yu Qingrui	3,323,610	0.03	3,323,610	0.02
Lee Chau Man Ada	28,261,150	0.22	28,261,150	0.19
Mai Qijian	179,533	0.00	179,533	0.00
Xu Ke	549,727,571	4.32	549,727,571	3.74
Other Shareholders				
Places	—	—	2,000,000,000	13.59
Other Shareholders	<u>8,149,817,803</u>	<u>64.09</u>	<u>8,149,817,803</u>	<u>55.38</u>
Total	<u><u>12,716,650,461</u></u>	<u><u>100.00</u></u>	<u><u>14,716,650,461</u></u>	<u><u>100.00</u></u>

Note: Out of the 2,008,610,000 Shares, 2,000,000,000 Shares were held by Dragon Regal Holdings Limited which was controlled by Huang Chuan.

By order of the Board
China Soft Power Technology Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 7 June 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin
Ms. Lee Chau Man Ada

Independent Non-executive Directors:

Mr. Kwok Chi Kwong
Mr. Chen Youchun
Mr. Mai Qijian