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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

PROFIT WARNING

The Board would inform the shareholders and potential investors of the Company that the Group is expected to record a significant decrease in its consolidated profit attributable to owners of the Company for the year ended 31 December 2017 of around 70% based on the preliminary review of the Group's unaudited consolidated management accounts, as compared to that of year 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "Board") of China Power International Development Limited (the "Company" together with its subsidiaries, collectively the "Group") announces that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, it is expected that the consolidated profit attributable to owners of the Company will record a significant decrease of around 70% as compared to the audited annual results for the year ended 31 December 2016. Such expected decline in profit is mainly attributable to the soaring coal prices leading to a substantial increase in the fuel cost for coal-fired power generation. Although the PRC government adjusted upward the on-grid tariffs for coal-fired power in the second half of 2017, such price increment could not offset the adverse effect of the surging coal prices.

The information contained in this announcement is only a preliminary estimation made by the Company with reference to the internal financial information currently available which has not yet been reviewed by the Company's independent auditor or audit committee. The audited annual results of the Group for the year ended 31 December 2017 may be different from what is disclosed in this announcement. The audited financial information of the Group for the year ended 31 December 2017 is expected to be published in late March 2018.

Shareholders and potential investors of the Company are advised to exercise caution and obtain independent professional advice when dealing in the shares of the Company.

By order of the Board
China Power International Development Limited
Yu Bing
Chairman

Hong Kong, 2 February 2018

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.