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China New City Group Limited
中國新城市集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1321)

CLARIFICATION ANNOUNCEMENT
PROXY FORM FOR USE AT THE ANNUAL GENERAL MEETING
TO BE HELD ON 5 JUNE 2025

References are made to (i) the notice of Annual General Meeting (the “**Notice of Annual General Meeting**”) of China New City Group Limited (the “**Company**”) dated 28 April 2025; (ii) the circular of the Company dated 28 April 2025 (the “**Circular**”); and (iii) the accompanying proxy form (the “**Original Proxy Form**”) for use at the Annual General Meeting to be held on Thursday, 5 June 2025 at 9:30 a.m. or any adjournment thereof. Capitalised terms used herein shall have the same meanings as defined in the Notice of Annual General Meeting, the Circular and the Original Proxy Form unless the contexts require otherwise.

The Company wishes to clarify that the date by which the proxy form shall be deposited at the offices of the Company’s Hong Kong branch share registrar and transfer office as stated at Note h of both the English and Chinese versions of the Original Proxy Form should be read as “on Tuesday, 3 June 2025 (Hong Kong time)” instead of “on Tuesday, 5 June 2025 (Hong Kong time)”.

For the above reason, a revised proxy form for use at the Annual General Meeting (or any adjournment thereof) (the “**Revised Proxy Form**”) is published on the websites of the Stock Exchange and the Company on 2 May 2025 along with this announcement.

The date by which the proxy form shall be deposited at the offices of the Company’s Hong Kong branch share registrar and transfer office has been correctly stated in the Notice of Annual General Meeting and the Circular.

Save for the above clarification, all other information contained in the English and Chinese versions of the Original Proxy Form remain unchanged. This announcement is supplemental to and should be read in conjunction with the Notice of Annual General Meeting, the Circular, and the Original Proxy Form.

The Shareholders should note that:

- (i) if a Shareholder who has not completed and deposited the Original Proxy Form and wishes to attend the Annual General Meeting by proxy, the Shareholder is required to complete and deposit the Revised Proxy Form to the Company's Hong Kong branch share registrar and transfer office at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not later than 48 hours before the time fixed for holding the Annual General Meeting (i.e. at or before 9:30 a.m. on Tuesday, 3 June 2025 (Hong Kong time)), or any adjournment thereof, and in such case, the Original Proxy Form shall not be deposited;
- (ii) if a Shareholder who has already completed and deposited the Original Proxy Form to the Company's Hong Kong branch share registrar and transfer office at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, but has not subsequently completed and deposited the Revised Proxy Form not later than 48 hours before the time fixed for holding the Annual General Meeting (i.e. at or before 9:30 a.m. on Tuesday, 3 June 2025 (Hong Kong time)), or any adjournment thereof, then the Original Proxy Form so completed and deposited shall be deemed to be valid and effective for the purpose of the Annual General Meeting or any adjournment thereof; or
- (iii) if a Shareholder who has already completed and deposited the Original Proxy Form and subsequently completed and deposited the Revised Proxy Form to the Company's Hong Kong branch share registrar and transfer office at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 48 hours before the time fixed for holding the Annual General Meeting (i.e. at or before 9:30 a.m. on Tuesday, 3 June 2025 (Hong Kong time)), or any adjournment thereof, then the Revised Proxy Form shall supersede and replace the Original Proxy Form earlier completed and deposited by the Shareholder, and shall be deemed to be valid and effective for the purpose of the Annual General Meeting or any adjournment thereof.

By order of the Board
China New City Group Limited
中國新城市集團有限公司
Shi Zhongan
Chairperson

The People's Republic of China, 2 May 2025

As at the date of this announcement, the Board comprises Mr Shi Nanlu and Mr Jin Jianrong as executive Directors; Mr Shi Zhongan and Ms Chen Jing as non-executive Directors; and Mr Xu Chengfa, Mr Lam Yau Yiu and Mr Yuan Yuan as independent non-executive Directors.