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China New City Group Limited

中國新城市集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1321)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 15 JANUARY 2025

The Board is pleased to announce that all the resolutions proposed at the EGM held on 15 January 2025 were duly passed by way of poll.

Reference is made to the circular (the “**Circular**”) together with the notice convening the EGM of China New City Group Limited (the “**Company**”) both dated 27 December 2024. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that the following resolutions (the “**Resolutions**”) were duly passed by the Independent Shareholders by way of poll at the EGM held on 15 January 2025:

Ordinary Resolutions		Number of votes (%)	
		FOR	AGAINST
1.	(a) the (i) New Financial Advances Framework Agreement (as defined in the Circular) and the transactions contemplated thereunder and the implementation thereof; and (ii) the proposed Caps be and are hereby approved, confirmed and authorised.#	84,820,000 (100%)	0 (0%)
	(b) any one director of the Company (the “ Director ”) be and is hereby authorised to do all such acts and things as the Director in his/her sole and absolute discretion deems necessary to implement, give effect to and/or complete the New Financial Advances Framework Agreement and the transactions contemplated thereunder.#	84,820,000 (100%)	0 (0%)

Please refer to the notice of the EGM for the full text of the Resolutions.

As at the date of the EGM:

- (1) the total issued share capital of the Company was HK\$201,076,800 divided into 2,010,768,000 ordinary shares of HK\$0.10 each (“**Shares**”) in the capital of the Company;
- (2) in accordance with Chapters 14 and 14A of the Listing Rules, Ideal World and Whole Good (which respectively hold 1,327,556,000 Shares and 31,303,594 Shares, representing in aggregate approximately 67.58% of the total number of issued Shares), and their respective associates, were required to abstain from voting on the Resolutions proposed at the EGM in view of their material interest in the transactions contemplated under the New Financial Framework Agreement. Therefore, the number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolutions at the EGM was 651,908,406 Shares;
- (3) the number of Shares of holders that were required under the Listing Rules to abstain from voting on the Resolutions at the EGM was 1,358,859,594 Shares;
- (4) there were no Shares entitling the Shareholders to attend and vote only against the Resolutions at the EGM; and
- (5) there were no repurchased shares pending cancellation or treasury shares held by the Company.

No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolutions proposed at the EGM.

As more than 50% of the votes were cast by the Independent Shareholders in favour of the Resolutions numbered 1(a) and 1(b) proposed at the EGM, such resolutions were duly passed as ordinary resolutions of the Company.

The Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Among all Directors of the Company, three Directors attended the EGM in person and three Directors attended the EGM by electronic means, while Mr Shi Zhongan was absent at the EGM due to his other business commitment.

By order of the Board
China New City Group Limited
中國新城市集團有限公司
Shi Zhongan
Chairperson

The People’s Republic of China, 15 January 2025

As at the date of this announcement, the Board comprises Mr Shi Nanlu and Mr Jin Jianrong as executive Directors; Mr Shi Zhongan and Ms Chen Jing as non-executive Directors; and Mr Xu Chengfa, Mr Lam Yau Yiu and Mr Yuan Yuan as independent non-executive Directors.