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China New City Group Limited

中國新城市集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1321)

VOTING RESULTS OF RESOLUTIONS PROPOSED AT ANNUAL GENERAL MEETING

The Board is pleased to announce that all the resolutions proposed at the Annual General Meeting were duly passed by way of poll.

Reference is made to the circular of China New City Group Limited (中國新城市集團有限公司) (the “**Company**”) dated 10 May 2024 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

VOTING RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the board of directors of the Company (the “**Board**”) is pleased to announce that the following resolutions (the “**Resolutions**”) were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 6 June 2024:

Ordinary Resolutions ^(Note)		Number of votes (%)	
		FOR	AGAINST
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ Directors ”) and the auditors of the Company for the year ended 31 December 2023.	1,459,861,594 (100%)	0 (0%)
2.	(a) To re-elect the following Directors:		
	(i) Mr Shi Nanlu as an executive Director	1,459,861,594 (100%)	0 (0%)
	(ii) Mr Shi Zhongan as a non-executive Director	1,459,861,594 (100%)	0 (0%)
(b)	To authorise the board of Directors to fix the Directors’ remuneration for the year ending 31 December 2024.	1,459,861,594 (100%)	0 (0%)

Ordinary Resolutions <i>(Note)</i>		Number of votes (%)	
		FOR	AGAINST
3.	To re-appoint Ernst & Young as the auditors of the Company and authorise the board of Directors to fix their remuneration	1,459,861,594 (100%)	0 (0%)
4.	To grant a general mandate to the Directors to allot, issue and otherwise deal with additional shares of the Company (including any sale or transfer of treasury shares of the Company out of treasury)	1,459,861,594 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to repurchase the shares of the Company and to determine whether such shares of the Company repurchased shall be held as treasury shares of the Company or be cancelled	1,459,861,594 (100%)	0 (0%)
6.	To add the number of shares of the Company repurchased by the Company under Resolution no. 5 to the total number of shares of the Company that may be allotted by the Directors under Resolution no. 4	1,459,861,594 (100%)	0 (0%)

Note: For the full text of the proposed Resolutions, please refer to the Notice of the AGM as contained in the Circular.

As at the date of the Annual General Meeting:

- (1) the total issued share capital of the Company was HK\$201,076,800 divided into 2,010,768,000 ordinary shares of HK\$0.10 each (“**Shares**”) in the capital of the Company, which was the total number of Shares entitling the Shareholders to attend and vote for or against any of the Resolutions at the Annual General Meeting;
- (2) there were no Shares entitling the Shareholders to attend and vote only against any of the Resolutions at the Annual General Meeting; and
- (3) no Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions at the Annual General Meeting.

No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolutions proposed at the Annual General Meeting.

As more than 50% of the votes were cast in favour of each of the Resolutions no. 1 to 6 proposed at the Annual General Meeting, each of such resolutions was duly passed as an ordinary resolution of the Company.

RSM Hong Kong, Certified Public Accountants, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

Among all Directors of the Company, 4 Directors attended the Annual General Meeting in person and 2 Directors attended the Annual General Meeting by electronic means.

By order of the Board
China New City Group Limited
中國新城市集團有限公司
Shi Zhongan
Chairperson

The People's Republic of China, 6 June 2024

As at the date of this announcement, the Board comprises Mr Shi Nanlu and Mr Jin Jianrong as executive Directors; Mr Shi Zhongan as non-executive Director; and Mr Xu Chengfa, Mr Lam Yau Yiu and Mr Yuan Yuan as independent non-executive Directors.