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## China New City Commercial Development Limited

中國新城市商業發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1321)

### VOTING RESULTS OF RESOLUTIONS PROPOSED AT ANNUAL GENERAL MEETING

The Board is pleased to announce that all ordinary resolutions proposed at the Annual General Meeting were duly passed by way of poll.

Reference is made to the circular (“**Circular**”) of China New City Commercial Development Limited (中國新城市商業發展有限公司) (“**Company**”) dated 6 May 2020. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### VOTING RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the board (“**Board**”) of directors of the Company is pleased to announce that the following ordinary resolutions (“**Resolutions**”) were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 11 June 2020:

Ordinary Resolutions			Number of votes (%)	
			FOR	AGAINST
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ <b>Directors</b> ”) and the auditors of the Company for the year ended 31 December 2019.		1,464,047,117 (100%)	0 (0%)
2.	(a)	(i) To re-elect Mr. Shi Nanlu as Director.	1,464,047,117 (100%)	0 (0%)
		(ii) To re-elect Mr. Liu Bo as Director.	1,464,047,117 (100%)	0 (0%)
		(iii) To re-elect Ms. Tang Yiyan as Director.	1,464,047,117 (100%)	0 (0%)

Ordinary Resolutions		Number of votes (%)	
		FOR	AGAINST
	(iv) To re-elect Mr. Tang Min as Director.	1,464,047,117 (100%)	0 (0%)
	(v) To re-elect Mr. Ng Sze Yuen as Director.	1,464,047,117 (100%)	0 (0%)
	(vi) To re-elect Mr. Xu Chengfa as Director.	1,464,047,117 (100%)	0 (0%)
	(vii) To re-elect Mr. Yim Chun Leung as Director.	1,464,047,117 (100%)	0 (0%)
	(b) To authorise the board of Directors to fix the Directors' remuneration for the year ending 31 December 2020.	1,464,047,117 (100%)	0 (0%)
3.	To re-appoint Ernst & Young as the auditors of the Company and authorise the board of Directors to fix their remuneration.	1,464,047,117 (100%)	0 (0%)
4.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the shares of the Company.	1,464,047,117 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to buy back the shares of the Company.	1,464,047,117 (100%)	0 (0%)
6.	To add the number of shares of the Company bought back by the Company under resolution no. 5 to the mandate granted to the Directors under resolution no. 4.	1,464,047,117 (100%)	0 (0%)
7.	To refresh the scheme mandate limit under the share option scheme adopted by the Company on 20 May 2015.	1,464,047,117 (100%)	0 (0%)

As at the date of the Annual General Meeting:

- (1) the total issued share capital of the Company was HK\$201,076,800 divided into 2,010,768,000 ordinary shares of HK\$0.10 each (“Shares”) in the capital of the Company, which was the total number of Shares entitling the Shareholders to attend and vote for or against any of the Resolutions at the Annual General Meeting;
- (2) there were no Shares entitling the Shareholders to attend and vote only against any of the Resolutions at the Annual General Meeting; and
- (3) no Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions at the Annual General Meeting.

As more than 50% of the votes were cast in favour of each of the resolutions proposed at the Annual General Meeting, each of such resolutions was duly passed as an ordinary resolution of the Company.

RSM Hong Kong, Certified Public Accountants, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

By order of the Board  
**China New City Commercial Development Limited**  
中國新城市商業發展有限公司  
**Shi Kancheng**  
*Chairperson*

The PRC, 11 June 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Shi Nanlu, Mr. Liu Bo and Ms. Tang Yiyan, as executive directors of the Company; Mr. Shi Kancheng and Mr. Tang Min, as non-executive directors of the Company; and Mr. Ng Sze Yuen, Terry, Mr. Xu Chengfa and Mr. Yim Chun Leung, as independent non-executive directors of the Company.*