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## CHINA MOBILE LIMITED

中國移動有限公司

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

### ANNOUNCEMENT

- (1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;**
- (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (3) ADJUSTMENT TO THE COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of China Mobile Limited (the “**Company**”) announces that Mr. Frank Wong Kwong Shing (“**Mr. Wong**”) has resigned from his positions as an Independent Non-Executive Director, the Chairman of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Company by reason of retirement, with effect from 17 May 2018. Mr. Wong has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that as proposed by the Nomination Committee of the Company and after review and approval by the Board, Dr. Yang Qiang (“**Dr. Yang**”) has been appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company, with effect from 17 May 2018.

Dr. Yang, aged 56, is currently an Independent Director of WeBank Co., Ltd. (深圳前海微眾銀行股份有限公司) (“**WeBank**”), the Director of the Big Data Institute, the New Bright Professor of Engineering and the Head of the Department of Computer Science and Engineering of the Hong Kong University of Science and Technology (“**HKUST**”), as well as the Chief Scientific Consultant to Shenzhen Qianhai 4Paradigm Data Technology Co., Ltd. (深圳市前海第四範式數據技術有限公司). Dr. Yang had served as, among other posts, an Assistant Professor and a Tenured Associate Professor at the Department of Computer Science of the University of Waterloo in Canada from September 1989 to August 1995, a Tenured Associate Professor, an Industrial Research Chair and a Full Professor at the School of Computing Science of Simon Fraser University in Canada from August 1995 to August

2001, and an Associate Professor, a Full Professor and an Associate Head of the Department of Computer Science and Engineering of HKUST from August 2001 to June 2012. From 2009 to November 2014, Dr. Yang was also a Technical Consultant to the 2012 Laboratories of Huawei Technologies Co., Ltd. (華為技術有限公司) (“**Huawei**”) in charge of big data research, and served as, among other posts, the Founding Head of Huawei’s Noah’s Ark Research Lab and the Head of Huawei’s Big Data Committee. Dr. Yang received a bachelor’s degree in astrophysics from Peking University in 1982, master’s degrees in astrophysics and computer science from the University of Maryland, College Park in the United States in 1985 and 1987 respectively, and a doctor’s degree in computer science from the University of Maryland, College Park in 1989. Dr. Yang is also a Fellow of the Institute of Electrical and Electronics Engineers (IEEE), the Association for the Advancement of Artificial Intelligence (AAAI), the American Association for the Advancement of Science (AAAS) and the International Association for Pattern Recognition (IAPR), a Distinguished Scientist named by the Association for Computing Machinery (ACM), the editor of various top international journals in the fields of artificial intelligence and data mining, the organiser of various international artificial intelligence research institutes, an international leader in the global fields of machine learning and transfer learning, and so forth. Dr. Yang has not held any other directorships in any listed public companies in the last three years. The Company firmly believes that Dr. Yang will make a significant contribution to the Company with his extensive research experience and valuable expertise in the application of artificial intelligence, data mining, machine learning and big data.

The Company has not entered into any service contract with Dr. Yang which provides for a specified length of service. Dr. Yang will be duly subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As proposed by the Board, Dr. Yang will receive an annual director’s fee of HK\$180,000 as approved by the shareholders of the Company and an annual fee of HK\$150,000 as a member of the Audit Committee of the Company (together, the “**Fees**”). The Fees are payable on a time pro-rata basis for any non-full year’s service. The remuneration of Dr. Yang has been determined by the Board with reference to his duties, responsibilities and experience, prevailing market conditions and so forth. However, pursuant to relevant regulations of the China Banking and Insurance Regulatory Commission applicable to WeBank, Dr. Yang is not allowed to receive any other remuneration, and therefore Dr. Yang has voluntarily waived the Fees. The Company believes that Dr. Yang’s waiver of the Fees would not affect his independence as an Independent Non-Executive Director of the Company.

Dr. Yang does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. Dr. Yang does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Dr. Yang that needs to be brought to the attention of the shareholders of the Company.

## **ADJUSTMENT TO THE COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

In addition to the above, the Board further announces that based on the work arrangements of the Board committees, after review and approval by the Board, Mr. Stephen Yiu Kin Wah (“**Mr. Yiu**”), an Independent Non-Executive Director of the Company, has been appointed as the Chairman of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Company, with effect from 17 May 2018. As proposed by the Board, Mr. Yiu will receive annual fees of HK\$180,000, HK\$50,000 and HK\$60,000 as the Chairman of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Company, respectively, in addition to his annual director’s fee of HK\$180,000.

### **ACKNOWLEDGEMENTS**

The Board takes this opportunity to acknowledge Mr. Wong’s contributions to the Company with the highest regard and deepest gratitude, and is confident that Dr. Yang will be of great benefit to the Company based on its existing solid foundation. The Company takes this opportunity to welcome Dr. Yang to the Board.

By Order of the Board  
**China Mobile Limited**  
**Shang Bing**  
*Chairman*

Hong Kong, 17 May 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Shang Bing, Mr. Li Yue and Mr. Dong Xin as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.*