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CHINA BRILLIANT GLOBAL LIMITED

朗華國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8026)

CLARIFICATION ANNOUNCEMENT FORMATION OF JOINT VENTURE

Reference is made to the announcement of China Brilliant Global Limited (the “**Company**”) dated 3 January 2020 (the “**Announcement**”). Terms defined in the Announcement shall have the same meaning herein unless otherwise defined or the context otherwise required.

The Board wished to clarified that as the highest applicable percentage ratio in respect of the Subscription Agreement is more than 25% but is less than 100%, the entering into of the Subscription Agreement constitutes a major transaction of the Company and is subject to the reporting, announcement and shareholders’ approval requirements under Chapter 19 of the GEM Listing Rules.

DESPATCH OF CIRCULAR

Since no Shareholder is required to abstain from voting if the Company were to convene an extraordinary general meeting for the approval of the Subscription Agreement and the transactions contemplated thereunder, and the Company has obtained a written approval for the Subscription Agreement and the transactions contemplated thereunder from Brilliant Chapter Limited (the controlling shareholder of the Company holding approximately 57.5% of the issued share capital of the Company as at the date of this announcement), an extraordinary general meeting of the Company to approve the Subscription Agreement and the transactions contemplated thereunder is not required pursuant to Rule 19.44 of the GEM Listing Rules and will not be convened. A circular containing further details of the Subscription Agreement is expected to be despatched to the Shareholders on or before 24 January 2020.

Save as disclosed above, the Board confirms that all information in the Announcement remains unchanged.

By Order of the Board
CHINA BRILLIANT GLOBAL LIMITED
Zhang Chunhua
Chairman

Hong Kong, 8 January 2020

As at the date of this announcement, the Board comprises the following directors:

Mr. Zhang Chunhua (Executive Director (Chairman))

Ms. Chung Ching Yee (Executive Director and Chief Executive Officer)

Ms. Zhang Chunping (Executive Director)

Mr. Xu Zhigang (Non-executive Director)

Ms. Chan Mei Yan Hidy (Independent Non-executive Director)

Mr. Kwan Chi Hong (Independent Non-executive Director)

Ms. Lee Kwun Ling, May Jean (Independent Non-executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.cbg.com.hk