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CHINA BRILLIANT GLOBAL LIMITED

朗華國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8026)

**VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING IN RELATION TO
POSSIBLE FORMATION OF JOINT VENTURE**

This is a voluntary announcement made by China Brilliant Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 4 October 2019 (after trading hours), the Company has entered into a non-binding memorandum of understanding (the “**MOU**”) with an independent third party (the “**JV Partner**”) in relation to formation of a joint venture (the “**JV**”). The JV will engage in banking business in Kazakhstan which is expected to commence in mid-2020.

Pursuant to the MOU, the Company, through its wholly-owned subsidiary will hold 56% of the JV. The Company’s contribution to the JV will be in the form of cash and the JV Partner will contribute to the JV by transferring its legal and beneficial interest in a corporation which has been granted a Commercial License issued by the Astana International Financial Centre, together with its existing management and operation platform.

Any distributions from the JV shall be on pro-rata basis relative to each party’s contribution to the JV.

The terms contained in the MOU are not legally binding. The actual detailed terms and conditions of the formation of the JV shall be subject to further negotiations and the entering of formal agreement(s) between the relevant parties. The Company and the JV Partner anticipate that a binding agreement will be entered into between the parties in 2020.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the JV Partner and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules (the "GEM Listing Rules") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited).

The Board considers that the formation of the JV would provide an opportunity for the Group to establish a presence Central Asia. The Board considers the terms and conditions of the MOU are fair and reasonable and in the interests of the Company and its shareholders as a whole. Should the proposed formation of the JV constitute a notifiable transaction for the Company, further announcement will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

The Board wishes to emphasise that, as at the date of this announcement, the Company has not entered into any legally binding agreement in respect of the formation of the JV. Shareholders and potential investors of the Company should note that the matters contemplated under the MOU may or may not materialise. Accordingly, shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
CHINA BRILLIANT GLOBAL LIMITED
Zhang Chunhua
Chairman

Hong Kong, 4 October 2019

As at the date of this announcement, the Board comprises the following directors:

Mr. Zhang Chunhua (Executive Director (Chairman))
Ms. Chung Elizabeth Ching Yee (Executive Director and Chief Executive Officer)
Ms. Zhang Chunping (Executive Director)
Mr. Xu Zhigang (Non-executive Director)
Ms. Chan Mei Yan Hidy (Independent Non-executive Director)
Mr. Kwan Chi Hong (Independent Non-executive Director)
Ms. Lee Kwun Ling, May Jean (Independent Non-executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company's website at www.prosten.com.