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**CHINA BEST GROUP HOLDING LIMITED**  
**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

**PROFIT WARNING**

This announcement is made by China Best Group Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review and assessment of the Group’s unaudited financial information currently available to it, the Group is expected to record a substantial loss for the year ended 31 December 2018 as compared to its net profit of approximately HK\$24.5 million for the year ended 31 December 2017. The Board considers that such loss was mainly attributable to, among other things, (i) the gain on disposal of interests in associates amounting to approximately HK\$29 million recognised in the first half of 2017, which is a non-recurring income, (ii) the unrealised fair value loss of approximately HK\$13 million in respect of investment in listed securities held for trading as at 31 December 2018, and (iii) the substantial decrease in trading revenue resulting in this business segment’s gross profit to decline by approximately HK\$4 million.

\* *For identification purpose only*

The Group is still in the process of finalizing its consolidated annual results for the year ended 31 December 2018, including, inter alia, the assessment of the recoverability of overdue amounts owed by certain customers and the fair value of goodwill. As such, this announcement is made solely on the basis of assessment by the Board with reference to the unaudited financial information of the Group available for the time being, which may be subject to adjustments after further internal review by the Board and review by the external auditors of the Company. Details of the audited consolidated financial results and performance of the Group for the year ended 31 December 2018 will be disclosed in the annual results announcement to be published by the end of March 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board

**China Best Group Holding Limited**

**Mr. Liu Wei**

*Executive Director and Chief Executive Officer*

Hong Kong, 11 January 2019

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, one non-executive director, namely, Ms. Wang Yingqian, and three independent non-executive directors, namely, Mr. Liu Haiping, Mr. Liu Tonghui and Mr. Ru Xiang.*