

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE MAJOR TRANSACTIONS –
SALE AND LEASEBACK ARRANGEMENTS**

Reference is made to the announcements of the Company (a) dated 11 December 2025 in relation to the Sale and Leaseback Arrangement with Wenzhou Smart Mobility Future Business Operation & Management Co., Ltd.; and (b) dated 11 December 2025 in relation to the Sale and Leaseback Arrangement with Zhaoqing New District Investment Development Group Co., Ltd. (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in each of the Announcements.

As disclosed in the Announcements, the entering into of the Sale and Leaseback Arrangement under each of the Announcements (collectively, the “**Arrangements**”) constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and the Company has obtained the written Shareholder’s approval in respect of the Arrangements in lieu of holding a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of the Arrangements (the “**Circular**”) within 15 business days after the publication of the Announcement (i.e. on or before 6 January 2025).

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company has applied to and has been granted by the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company shall despatch the Circular on or before 19 January 2026.

By order of the Board
China Chengtong Development Group Limited
Chen Jianying
Executive Director

Hong Kong, 6 January 2025

As at the date of this announcement, the non-executive Director is Ms. Sun Jie (Chairlady); the executive Directors are Mr. Chen Jianying, Mr. Zhang Chuanyi and Ms. Bai Chunrui; and the independent non-executive Directors are Mr. Lee Man Chun, Tony, Professor He Jia and Mr. Liu Lei.