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CHINA CHENG TONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE MAJOR TRANSACTIONS –
SALE AND LEASEBACK ARRANGEMENTS**

Reference is made to (i) the announcement of the Company dated 13 November 2025 (the **“Huadian Announcement”**) in relation to the Sale and Leaseback Arrangement with Xinjiang Huadian Xinte Energy Co., Ltd.; (ii) the announcement of the Company dated 19 November 2025 (the **“Daxueshan Announcement”**) in relation to the Sale and Leaseback Arrangement with Dulan Daxueshan Wind Power Co., Ltd.; and (iii) the announcement of the Company dated 4 December 2025 (the **“Huadian Waiver Announcement”**) in relation to the delay in despatch of the Circular (the Huadian Announcement, the Daxueshan Announcement and the Huadian Waiver Announcement collectively, the **“Announcements”**). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in each of the Announcements.

As disclosed in the Announcements, the entering into of each of the Sale and Leaseback Arrangement constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and the Company has obtained the written Shareholder’s approval in respect of each of the Sale and Leaseback Arrangements in lieu of holding a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of each of the Sale and Leaseback Arrangements as disclosed in the Huadian Announcement and the Daxueshan Announcement (the **“Circular”**) within 15 business days after the publication of the Huadian Announcement and the Daxueshan Announcement (i.e. on or before 4 December 2025 or 10 December 2025, respectively).

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company has applied to the Stock Exchange and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company shall despatch the Circular on or before 15 December 2025.

By order of the Board
China Chengtong Development Group Limited
Chen Jianying
Executive Director

Hong Kong, 10 December 2025

As at the date of this announcement, the non-executive Director is Ms. Sun Jie (Chairlady); the executive Directors are Mr. Chen Jianying, Mr. Zhang Chuanyi and Ms. Bai Chunrui; and the independent non-executive Directors are Mr. Lee Man Chun, Tony, Professor He Jia and Mr. Liu Lei.