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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE MAJOR TRANSACTIONS –
LEASED ASSETS TRANSFER ARRANGEMENTS
AND
SALE AND LEASEBACK ARRANGEMENTS**

Reference is made to the announcements of the Company (a) dated 25 June 2025 in relation to the Leased Assets Transfer Arrangement with Jiangxi Jinkong Financial Leasing Co., Ltd.; (b) dated 25 June 2025 in relation to the Sale and Leaseback Arrangement with HBIS Laoting Iron and Steel Co., Ltd.; (c) dated 3 July 2025 in relation to the Leased Assets Transfer Arrangement with Shudao Financial Leasing (Shenzhen) Co., Ltd.; and (d) dated 8 July 2025 in relation to the Sale and Leaseback Arrangement with Baosteel Desheng Stainless Steel Co., Ltd. (collectively, the “**Announcements**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in each of the Announcements.

As disclosed in the Announcements, the entering into the Leased Assets Transfer Arrangement or the Sale and Leaseback Arrangement (collectively, the “**Arrangements**”) under each of the Announcements constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and the Company has obtained the written Shareholder’s approval in respect of the Arrangements in lieu of holding a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of the Arrangements (the “**Circular**”) within 15 business days after the publication of the relevant Announcements (i.e. on or before 17, 24 and 29 July 2025 respectively).

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company has applied to and has been granted by the Stock Exchange a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company shall despatch the Circular on or before 15 August 2025.

By order of the Board
China Chengtong Development Group Limited
Li Qian
Chairman

Hong Kong, 17 July 2025

As at the date of this announcement, the executive Directors are Mr. Li Qian and Ms. Sun Jie; and the independent non-executive Directors are Mr. Lee Man Chun, Tony, Professor He Jia and Mr. Liu Lei.