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**CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made by China Chengtong Development Group Limited (“**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company has proposed to amend the existing articles of association (“**Articles**”) of the Company by way of adoption of a set of new articles of association (“**New Articles**”) in substitution for, and to the exclusion of, the Articles. The proposed amendments to the Articles (“**Proposed Amendments**”) aim to strengthen corporate governance of the Company, and to clarify roles among the Directors and the management team. Key changes include: (i) enhancing stakeholder considerations; (ii) adjusting the size of the Board and codifying Directors’ rights and duties; (iii) refining Board meeting procedures; (iv) clarifying general manager’s operational powers and accountability; and (v) reinforcing compliance through potential implementation of a general legal counsel system.

The adoption of the New Articles is subject to approval of the shareholders of the Company (“**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company (“**2025 AGM**”) and will become effective upon such approval.

A circular containing, among other matters, full particulars of the Proposed Amendments, together with a notice of the 2025 AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**China Chengtong Development Group Limited**  
**Li Qian**  
*Chairman*

Hong Kong, 29 May 2025

*As at the date of this announcement, the executive Directors are Mr. Li Qian and Ms. Sun Jie; and the independent non-executive Directors are Mr. Lee Man Chun, Tony, Professor He Jia and Mr. Liu Lei.*