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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

CLARIFICATION ANNOUNCEMENT – FINAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the announcement of China Chengtong Development Group Limited (the “**Company**”) dated 3 March 2025 in relation to the final results of the Company for the year ended 31 December 2024 (the “**Final Results Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Final Results Announcement.

For better and clearer presentation of financial information and to clarify certain inadvertent clerical errors in the Final Results Announcement, the following paragraphs in the Final Results Announcement shall be amended as follows:

1. The second paragraph under the section headed “VIII. PLEDGE OF ASSETS” in the Final Results Announcement shall be replaced by the following paragraph:

“As at 31 December 2024, Leasing Receivables with an aggregate carrying value of approximately HK\$2,636.19 million (as at 31 December 2023: approximately HK\$3,757.86 million) and trade receivables under operating lease business with carrying amount of approximately HK\$123,000 (as at 31 December 2023: HK\$728,000) were charged as security for the Group’s bank borrowings with carrying amount of approximately HK\$2,286.12 million (as at 31 December 2023: approximately HK\$3,099.25 million). Leasing Receivables with an aggregate carrying value of approximately HK\$2,074.85 million (as at 31 December 2023: approximately HK\$3,019.02 million) and trade receivables under operating lease business with carrying amount of approximately HK\$1.19 million (as at 31 December 2023: approximately HK\$2.81 million) were charged as security for the Group’s ABS with carrying amount of approximately HK\$2,136.28 million (as at 31 December 2023: approximately HK\$3,006.22 million).”

2. The auditor’s remuneration as disclosed in note 8 to the audited consolidated results of the Group in the Final Results Announcement shall be HK\$2,039,000.

Save as stated above, all other information contained in the Final Results Announcement remains unchanged.

By Order of the Board
China Chengtong Development Group Limited
Li Qian
Chairman

Hong Kong, 28 April 2025

As at the date of this announcement, the executive Directors are Mr. Li Qian and Ms. Sun Jie; and the independent non-executive Directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.