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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

TERMINATION OF SALE AND LEASEBACK ARRANGEMENT

INTRODUCTION

Reference is made to the announcement of the Company dated 8 June 2026 in relation to the Sale and Leaseback Arrangement with the Lessee (the “**Announcement**”).

On 8 June 2026, Chengtong Financial Leasing, an indirect wholly-owned subsidiary of the Company, entered into the Sale and Leaseback Agreements with the Lessee, pursuant to which Chengtong Financial Leasing will purchase the Leased Asset from the Lessee and will lease the Leased Asset back to the Lessee.

TERMINATION OF SALE AND LEASEBACK ARRANGEMENT

As disclosed in the Announcement, the Sale and Leaseback Arrangement is subject to the fulfilment of the conditions as set out in the Sale and Leaseback Agreements (including but not limited to the provision of all necessary documents or information by the Lessee evidencing its ownership in the Leased Asset, and the obtaining of all necessary approvals by the Lessee in relation to the Sale and Leaseback Arrangement).

As of the date of this announcement, the conditions have not been satisfied. After due consideration and negotiation among the parties, a termination agreement was entered into between Chengtong Financial Leasing, the Lessee and the Guarantor on 30 June 2026, pursuant to which the Sale and Leaseback Agreements and the transaction contemplated thereunder were terminated.

As of the date of this announcement, the Leased Asset was not transferred to Chengtong Financial Leasing by the Lessee, and Chengtong Financial Leasing did not receive any lease payment or other income from the Lessee under the Sale and Leaseback Agreements. Accordingly, it is expected that the termination of Sale and Leaseback Arrangement will not have any impact on the balance sheet and/or profit and loss account of the Company.

As the termination of Sale and Leaseback Agreements will not have any impact on the balance sheet and/or profit and loss account of the Company, and the termination of the Sale and Leaseback Agreements will not constitute a transaction under Chapter 14 of the Listing Rules.

As disclosed in the Announcement, a circular containing, among other things, (i) information on the Sale and Leaseback Arrangement; and (ii) other information required under the Listing Rules will be despatched to the Shareholders on or before 30 June 2026. As the Sale and Leaseback Agreements have been terminated, the Company will not despatch a circular in relation to the Sale and Leaseback Arrangement.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

“Board”	means the board of Directors
“Chengtong Financial Leasing”	means Chengtong Financial Leasing Company Limited, a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“Company”	means China Chengtong Development Group Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	means the director(s) of the Company
“Group”	means the Company and its subsidiaries as at the date of this announcement
“Guarantor”	means China Asset Leasing Company Limited
“HK\$”	means Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	means the Hong Kong Special Administrative Region of the PRC
“Lease Term”	means the lease term under the Sale and Leaseback Agreements
“Leased Asset”	means an Airbus A320-214 aircraft
“Lessee”	means CALC Yifeng Limited
“Listing Rules”	means the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

“PRC”	means the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Purchase Price”	means the consideration payable by Chengtong Financial Leasing for the purchase of the Leased Asset from the Lessee
“RMB”	means Renminbi, the lawful currency of the PRC
“Sale and Leaseback Agreements”	means, collectively, the following agreements in respect of the Leased Asset dated 8 June 2026 and signed between Chengtong Financial Leasing and the Lessee: <ul style="list-style-type: none"> (1) aircraft purchase and sale agreement; and (2) aircraft finance lease agreement
“Sale and Leaseback Arrangement”	means the purchase of the Leased Asset by Chengtong Financial Leasing from the Lessee and the leaseback of the Leased Asset to the Lessee pursuant to the terms of the Sale and Leaseback Agreements
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“%”	means per cent.

The English names of all PRC entities in this announcement are for identification purpose only.

By order of the Board
China Chengtong Development Group Limited
Chen Jianying
Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the non-executive Director is Ms. Sun Jie (Chairlady); the executive Directors are Mr. Chen Jianying and Ms. Bai Chunrui; and the independent non-executive Directors are Mr. Lee Man Chun, Tony, Professor He Jia and Mr. Liu Lei.