Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



# CENTURY LEGEND (HOLDINGS) LIMITED

世紀建業(集團)有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00079)

# DISCLOSEABLE TRANSACTION DISPOSALS OF LISTED SECURITIES

Reference is made to the announcement dated 23 April 2025 relating to the Previous Disposals. The Company, through its wholly-owned subsidiary, disposed on-market a total of 20,000 Link REIT Units between 30 April to 2 May 2025, at an average price of approximately HK\$36.55 per Link REIT Unit for an aggregate gross sale proceeds of HK\$731,000 (excluding transaction costs). After the Disposals, the Group holds 766,117 Link REIT Units.

Pursuant to Rule 14.22 of the Listing Rules, the transaction contemplated under the Disposals shall be aggregated with the Previous Disposals since they were conducted within a 12-month period of the Disposals. As one or more of the applicable percentage ratios exceeds 5% but is less than 25%, the Disposals when aggregated with the Previous Disposals constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to reporting and announcement requirements under the Listing Rules.

<sup>\*</sup> For identification purpose only

#### THE DISPOSALS

The Company, through its wholly-owned subsidiary, disposed on-market a total of 20,000 Link REIT Units between 30 April to 2 May 2025, at an average price of approximately HK\$36.55 per Link REIT Unit for an aggregate gross sale proceeds of HK\$731,000 (excluding transaction costs). After the Disposals, the Group holds 766,117 Link REIT Units.

As the Disposals were made in the open market, the Company is not aware of the identities of the purchasers of the Link REIT Units. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Link REIT Units and their ultimate beneficial owners are Independent Third Parties.

### **Assets disposed**

The Group disposed of 20,000 Link REIT Units, representing approximately 0.0008% of the total issued units of Link REIT (based on the 2,582,396,465 units in issue (not including treasury units) as at 30 April 2025 according to publicly available information). The book value as at 30 April 2025 of the Link REIT Units disposed by the Group was HK\$727,000.

#### Consideration

The gross sale proceeds of the Disposals was HK\$731,000 (excluding transaction costs), which is receivable in cash on settlement. The price for the Disposals represented the market price of the Link REIT Units at the time of the Disposals.

# **Previous Disposals**

Reference is made to the announcement of the Company on 23 April, the Company, through its wholly-owned subsidiary, disposed on-market a total of 60,000 Link REIT Units between 14 to 17 April 2025, at an average price of approximately HK\$34.325 per Link REIT Unit for an aggregate gross sale proceeds of approximately HK\$2,059,500 (excluding transaction costs) preceding the Disposals. The Previous Disposals constitute a discloseable transaction of the Company pursuant to Chapter 14 of the Listing Rules at the relevant time.

#### REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are property investments, provision of hair styling and related services and product sales, securities investments, hospitality service, property project management and provision of commercial and personal loans.

The purpose of the Disposals was to allow the Group to reallocate the resources and investment portfolio. As a result of the Disposals, the Group is expected to recognize a profit of HK\$4,000 in aggregate which is calculated on the basis of the difference between the book value as at 30 April 2025 of the Link REIT Units disposed by the Group and the respective aggregate gross sale proceeds (excluding the transaction costs). The Group intends to use the proceeds of the Disposals for the general working capital of the Group or other securities investments as and when appropriate.

The Disposals were made at prevailing market prices and the Directors are of the view that the Disposals could enhance the liquidity of the Company, were fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

### INFORMATION ON LINK REIT

Link REIT is a Hong Kong-based real estate investment trust. The investment objectives of Link REIT are to deliver sustainable growth and to create long-term value for its unit holders. It invests and manages a diversified portfolio of properties, including retail facilities, car parks, offices and logistics centres spanning from China's tier one cities (Beijing, Shanghai), Greater Bay Area (Hong Kong, Guangzhou and Shenzhen) to Singapore, United Kingdom's London and Australia's Sydney and Melbourne.

The following information is extracted from the interim report and annual report of Link REIT:

	For the six months	For the year	
	ended 30 September	ended 31 March	
	2024	2024	2023
	HK\$M	HK\$M	HK\$M
	(Unaudited)	(Audited)	(Audited)
Revenue	7,153	13,578	12,234
(Loss)/Profit	(3,593)	(915)	16,299
before taxation			
(Loss)/Profit	(3,999)	(2,463)	15,293
after taxation			
Total assets	241,214	252,314	267,919

# LISTING RULES IMPLICATIONS

As one or more than one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals when aggregated with the Previous Disposals which were conducted within 12 months of the Disposals are more than 5% and below 25%, the Disposals constitute a discloseable transaction for the Company, and are therefore subject to the notification and announcement requirements but exempt from Shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

# **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Company"	Century Legend (Holdings) Limited, a company incorporated in
	Bermuda with limited liability on 7 June 1993, the issued shares of
	which are listed on the Main Board of the Stock Exchange
"Director(s)"	the directors of the Company

"Disposals"

The Company, through its wholly-owned subsidiary, disposed on-market a total of 20,000 Link REIT Units between 30 April to 2 May 2025, at an average price of approximately HK\$36.55 per Link REIT Unit for gross sale proceeds of HK\$731,000 (excluding transaction costs)

"Group"

the Company and its subsidiaries

"HK\$"

Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"

the Hong Kong Special Administrative Region of the People's Republic of China

"Independent Third

Parties"

any person or company and their respective ultimate beneficial owner, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, is not connected persons of the Company and is third party independent of the Company and its connected persons in accordance with the Listing Rules

"Link REIT"

Link Real Estate Investment Trust is a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Its Units are listed on the Main Board of the Stock Exchange (stock code: 00823)

"Link REIT Unit(s)"

Issued unit(s) of Link REIT

"Listing Rules"

The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time.

"Previous	the disposals by the Company's wholly-owned subsidiary on-market a
Disposals"	total of 60,000 Link REIT Units during the Relevant Period at an

average price of approximately HK\$34.325 per Link REIT Unit for an aggregate gross sale proceeds of HK\$2,059,500 (excluding transaction

costs)

"Relevant Period" the period from 14 to 17 April 2025 (both days inclusive)

"Shareholder(s)" holder(s) of the ordinary share(s) of HK\$0.20 each in the capital of the

Company

"Stock Exchange" The Stock Exchange of Hong Kong Limited

By Order of the Board

# Century Legend (Holdings) Limited Chu Ming Tak Evans Tania

Executive Director

Hong Kong, 8 May 2025

As at the date of this announcement, the Board comprises seven Directors, of which three are executive Directors, namely, Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania and four are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing, Ms. Ho Ting Mei and Mr. Wu BinQuan.