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CENTURY LEGEND (HOLDINGS) LIMITED
世紀建業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

DISCLOSEABLE TRANSACTION
DISPOSALS OF LISTED SECURITIES

The Company, through its wholly-owned subsidiary, disposed on-market a total of 60,000 Link REIT Units between 14 to 17 April 2025, at an average price of approximately HK\$34.325 per Link REIT Unit for an aggregate gross sale proceeds of HK\$2,059,500 (excluding transaction costs). After the Disposals, the Group holds 786,117 Link REIT Units.

As one or more of the applicable percentage ratios exceeds 5% but is less than 25%, the Disposals constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules and are therefore subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Company, through its wholly-owned subsidiary, disposed on-market a total of 60,000 Link REIT Units between 14 to 17 April 2025, at an average price of approximately HK\$34.325 per Link REIT Unit for an aggregate gross sale proceeds of HK\$2,059,500 (excluding transaction costs). After the Disposals, the Group holds 786,117 Link REIT Units.

** For identification purpose only*

As the Disposals were made in the open market, the Company is not aware of the identities of the purchasers of the Link REIT Units. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Link REIT Units and their ultimate beneficial owners are Independent Third Parties.

Assets disposed

The Group disposed of 60,000 Link REIT Units, representing approximately 0.0023% of the total issued units of Link REIT (based on the 2,582,396,465 units in issue (not including treasury units) as at 31 March 2025 according to publicly available information). The book value as at 31 March 2025 of the Link REIT Units disposed by the Group as at 31 March 2025 was HK\$2,184,000.

Consideration

The aggregate gross sale proceeds of the Disposals was HK\$2,059,500 (excluding transaction costs), which is receivable in cash on settlement. The price for the Disposals represented the market price of the Link REIT Units at the time of the Disposals.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are property investments, provision of hair styling and related services and product sales, securities investments, hospitality service, property project management and provision of commercial and personal loans.

The purpose of the Disposals was to allow the Group to reallocate the resources and investment portfolio. As a result of the Disposals, the Group is expected to recognize a loss of HK\$124,500 in aggregate which is calculated on the basis of the difference between the book value as at 31 March 2025 of the Link REIT Units disposed by the Group and the respective aggregate gross sale proceeds (excluding the transaction costs). The Group intends to use the proceeds of the Disposals for the general working capital of the Group or other securities investments as and when appropriate.

The Disposals were made at prevailing market prices and the Directors are of the view that the Disposals could enhance the liquidity of the Company, were fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON LINK REIT

Link REIT is a Hong Kong-based real estate investment trust. The investment objectives of Link REIT are to deliver sustainable growth and to create long-term value for its unit holders. It invests and manages a diversified portfolio of properties, including retail facilities, car parks, offices and logistics centres spanning from China's tier one cities (Beijing, Shanghai), Greater Bay Area (Hong Kong, Guangzhou and Shenzhen) to Singapore, United Kingdom's London and Australia's Sydney and Melbourne.

The following information is extracted from the interim report and annual report of Link REIT:

| | For the six months ended 30 September | For the year ended 31 March | |
|----------------------------------|--|--------------------------------|------------------|
| | 2024 | 2024 | 2023 |
| | HK\$M | HK\$M | HK\$M |
| | <i>(Unaudited)</i> | <i>(Audited)</i> | <i>(Audited)</i> |
| Revenue | 7,153 | 13,578 | 12,234 |
| (Loss)/Profit before taxation | (3,593) | (915) | 16,299 |
| (Loss)/Profit after taxation | (3,999) | (2,463) | 15,293 |
| Total assets | 241,214 | 252,314 | 267,919 |

LISTING RULES IMPLICATIONS

As one or more than one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals are more than 5% and below 25%, the Disposals constitute a discloseable transaction for the Company, and are therefore subject to the notification and announcement requirements but exempt from Shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

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|-----------------------------|--|
| “Company” | Century Legend (Holdings) Limited, a company incorporated in Bermuda with limited liability on 7 June 1993, the issued shares of which are listed on the Main Board of the Stock Exchange |
| “Director(s)” | the directors of the Company |
| “Disposals” | The Company, through its wholly-owned subsidiary, disposed on-market a total of 60,000 Link REIT Units between 14 to 17 April 2025, at an average price of approximately HK\$34.325 per Link REIT Unit for an aggregate gross sale proceeds of HK\$2,059,500 (excluding transaction costs) |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “Independent Third Parties” | any person or company and their respective ultimate beneficial owner, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is not connected persons of the Company and is third party independent of the Company and its connected persons in accordance with the Listing Rules |
| “Link REIT ” | Link Real Estate Investment Trust is a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance |

(Chapter 571 of the Laws of Hong Kong). Its Units are listed on the Main Board of the Stock Exchange (stock code: 00823)

| | |
|---------------------|---|
| “Link REIT Unit(s)” | Issued unit(s) of Link REIT |
| “Listing Rules” | The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time. |
| “Shareholder(s)” | holder(s) of the ordinary share(s) of HK\$0.20 each in the capital of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 23 April 2025

As at the date of this announcement, the Board comprises seven Directors, of which three are executive Directors, namely, Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania and four are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing, Ms. Ho Ting Mei and Mr. Wu BinQuan.